

ARJUN MILAN MEHTA

**B/26, STERLING APATMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.**

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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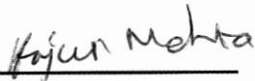
Dear Sirs,

I, Arjun Milan Mehta (Donee), Member, hereby inform you that Mr. Mahendra Ratilal Mehta(Donor), my Grandfather and Managing Director of Precision Wires India Limited(Precision) has gifted to me Two Lacs(2,00,000) fully paid up Equity of face value Rs.5/- each of Precision.

I enclose herewith details thereof as required under Law vide Annexure 2 (2 Pages) and also in Form C (2 pages) duly signed by me.

Thanking You,

Yours Faithfully,



Arjun Milan Mehta

Date:6th January, 2017

Place: Mumbai

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED(the COMPANY) CIN : L31300MH1989PLC054356		
Name(s) of the Donee and Persons Acting in Concert (PAC) with the acquirer	Arjun Milan Mehta(Donee) - Promoter & Member PAC Donor, Mahendra Ratilal Mehta Member, Director and Grandfather of Donee Milan Mahendra Mehta Member, Director and Father of Donee Gira M Mehta Member, Wife of Shri Milan Mahendra Mehta, Mother of Donee and also daughter in Law of the Donor Maithili Milan Mehta Member, Sister of Donee, Daughter of Shri Milan Mehta and Granddaughter of the Donor Milan Mahendra Mehta, Donee's Father who is Director of Galva Wire Agency Pvt. Ltd..... a Corporate Member of the Company.		
Whether the acquirer / Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ltd.(NSE)		
Details of the Gift as follows	Number of Shares held by Donee	% w.r.t. total share /voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Gift under consideration, holding of			
a) Shares carrying voting rights	327950	1.42%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	
e) Total (a+b+c+d)	327950	1.42%	
Details of Gift			
a) Shares carrying voting rights Gifted	200000 Fully Paid Equity Shares of Rs. 5/- each of the Company	0.86%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) VRs acquired /Gift otherwise than by shares	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	
e) Total (a+b+c+/-d)	200000	0.86%	

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After the acquisition/sale/ Gift, holding of:			
a) Shares carrying voting rights	527950	2.28%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A
b) Shares encumbered with the acquirer	NA	NA	
c) VRs otherwise than by shares	NA	NA	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	
e) Total (a+b+c+/-d)	527950	2.28%	
Mode of (e.g. open market / off market / public issue / rights issue / preferential allotment/ Inter Se Transfer .	inter-se transfer receipt of Gift from Donor, grand Father.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06 th January, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale/ Said Gift	Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition/ Gift	Rs. 115636230/- (Remain unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Arjun Mehta

Arjun Milan Mehta, Donee
(Signature)

Place: Mumbai

Date: 6th January, 2017