## STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA) PHONE NO.: 91-124-2574325, 2574326 Fax: 91-124-2574327 CIN: L27204WB1979PLC032215

27th January, 2017

Company Secretary Jindal Drilling & Industries Limited Pipe Nagar, Village Sukeli, N.H. 17, B.K.G Road, Talika Roha, Distt. Raigad, Maharashtra -402126

Sub: Disclosure Pursuant to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In compliance of Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting details of purchase/ acquisition of shares of Jindal Drilling & Industries Limited in the prescribed format for your information and records.

Thanking you.

Yours faithfully,

STABLE TRADING COMPANY LTD.

KUMARI ASTHA Company Secretary

Encl: As above

CC: BSE LIMITED

1<sup>st</sup> Floor, New Trading Ring Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai - 400001

: NATIONAL STOCK EXCHANGE OF INDIA LTD. "Exchange Plaza", Bandra- Kurla Complex, Bandra (E), Mumbai - 400051

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.		JINDAL DRILLING & INDUSTRIES LIMITED			
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STABLE TRADING COMPANY LIMITED			
3.	Whether the acquirer belongs to Promoter/Promoter group	YES			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LTD.			
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
	efore the acquisition/disposal under nsideration, holding of:				
	a) Shares carrying voting rights	26,34,168	9.09	9.09	
	b) Voting rights (VR) otherwise than by shares	-		-	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	- 4	
Т	otal (a+b+c)	26,34,168	9.09	9.09	
D	etails of acquisition/sale				
	a) Shares carrying voting rights acquired/sold	4,25,000	1.47	1.47	
	b) VRs acquired /sold otherwise than by shares	-		-	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	- -	

Total (a+b+c)	4,25,000 1.47	1.47	

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Arte	r the acquisition/sale, holding of:			2
	a) Shares carrying voting rights	30,59,168	10.56	10.56
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	
Tot	al (a+b+c)	30,59,168	10.56	10.56
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET PURCHASE / INTER SE TRANSFER		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.01.2017		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	26,34,168 Shares		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,59,168 Shares		
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	30,59,168 Shares		

Note: Total Promoter/ Promoter Group holding after the aforesaid acquisition remains unchanged at 63.71%

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For STABLE TRADING COMPANY LIMITED

KUMARI ASTHA
COMPANY SECRETARY

Date: 27.01.2017