

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

19th January, 2017

Company Secretary
Jindal Drilling & Industries Limited
Pipe Nagar, Village Sukeli,
N.H. 17, B.K.G Road, Talika Roha,
Distt. Raigad, Maharashtra -402126

Sub: Disclosure Pursuant to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

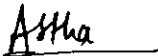
Dear Sir,

In compliance of Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting details of purchase/ acquisition of shares of Jindal Drilling & Industries Limited in the prescribed format for your information and records.

Thanking you.

Yours faithfully,

STABLE TRADING COMPANY LTD.



KUMARI ASTHA
Company Secretary

Encl: As above

CC: BSE LIMITED
1st Floor, New Trading Ring
Rotunda Building, PJ Towers, Dalal Street, Fort
Mumbai - 400001

: NATIONAL STOCK EXCHANGE OF INDIA LTD.
"Exchange Plaza", Bandra- Kurla Complex,
Bandra (E), Mumbai - 400051

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JINDAL DRILLING & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STABLE TRADING COMPANY LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LTD.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	16,74,168	5.78	5.78
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	16,74,168	5.78	5.78
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	9,60,000	3.31	3.31
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	9,60,000	3.31	3.31



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	26,34,168	9.09	9.09
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	26,34,168	9.09	9.09
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET PURCHASE / INTER SE TRANSFER		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.01.2017- 18.01.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	16,74,168 Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	26,34,168 Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	26,34,168 Shares		

Note: Total Promoter/ Promoter Group holding after the aforesaid acquisition remains unchanged at 63.71%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **STABLE TRADING COMPANY LIMITED**


KUMARI ASTHA
 COMPANY SECRETARY



Date: 19.01.2017