

6<sup>th</sup> January, 2017

To,  
Manager (Listing),  
National Stock Exchange of  
India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), MUMBAI

Manager (Listing)  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
MUMBAI 400 001.

Dear Sir(s),

**Sub.:- Disclosure of Creation of Encumbrance.**

**Ref.:- Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the captioned subject, please find enclosed disclosures by the undersigned promoter of Jayaswal Neco Industries Limited ("Company") acting on behalf of the Promoters and PAC's of the Company, in respect of pledge of 73,84,281 Equity shares of the Company held by Jayaswal Neco Metalics Private Limited (Promoter Entity) in favour of Union Bank of India. The said pledge has been created to comply with one stipulations of Union Bank of India while granting the Term Loan of Rs. 90.00 crore to the Company.

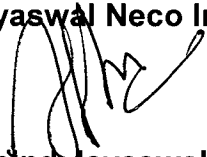
This disclosure has been made in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of the Promoters and PACs of  
Jayaswal Neco Industries Limited**

  
**Arbind Jayaswal  
Promoter**

**Encl.:** As sated.

**Copy to:**  
Company Secretary,  
Jayaswal Neco Industries Limited  
F-8, MIDC Industrial Area,  
Hingna Road, Nagpur - 440 016



