

January 06, 2017

From,
AMRI BAI BAFNA
No.96, A.P Road, Choolai
Chennai – 600112

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)
Regulations, 2011

Ref: Bafna Pharmaceuticals Limited, Scrip Symbol: BAFNAPHARM

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in prescribed format for your reference.

Thanking you.

Yours faithfully,

Amri Bai

Amri Bai Bafna

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company(TC)				BAFNA PHARMACEUTICALS LIMITED										
Names of the stock exchanges where the shares of the target company are listed				BSE and NSE										
Date of reporting				20.10.2016										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				AMRI BAI BAFNA										
Details of the creation of encumbrance: PLEDGE OF 5,00,000 SHARES														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
AMRI BAI BAFNA	519891	2.79	-	-	CREATION	14.10.2016	PLEDGE	LOAN	500000	2.68	RAVISHA FINANCIAL SERVICES PRIVATE LIMITED	500000	2.68	
Signature of the Authorized Signatory														
Place : CHENNAI <i>Amri Bai</i>														
Date : 20.10.2016														