January 18, 2017

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022-26598237/38

BSE Limited
Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 00
Fax: 022-22723121/1278

## Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am making this disclosure to inform that I have sold 19,85,000 equity shares of the Company on the stock exchange on January 18, 2017.

The disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

This is for your information and record.

Yours sincerely,

Mr. Ajay Bijli

Designation: Chairman and Managing Director

Encl: A/a

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PVR Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ajay Bijli (Seller)			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:				
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</li> </ul>	72,45,298	15.50%	15.50%	
Total (a+b+c+d)	72,45,298	15.50%	15.50%	
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	19,85,000	4.25%	4.25%	
Total (a+b+c+d)	19,85,000	4.25%	4.25%	

After the acquisition/sale, holding of:				
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares encumbered with the acquirer</li> <li>c) VRs otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</li> </ul>		11.25%	11.25%	
Total (a+b+c+d)	52,60,298	11.25%	11.25%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open mark	et		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 18, 2017			
Equity share capital / total voting capital of the TC before the said a <del>equisition /</del> sale	4,67,38,588 equity shares			
Equity share capital/ total voting capital of the TC after the said <del>acquisition /</del> sale	4,67,38,588	equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	4,67,38,588	equity shares		

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised-Signatory

Place:

Date: January 18, 2017

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