

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	APL APOLLO TUBES limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kitara PIIN 1101 (Acquirer) Kitara PIIN 1001 (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights ¹	3,000,000	12.72%	12.72%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

¹ Shares held by PAC

e) Total (a+b+c+d)	3,000,000	12.72%	12.72%
Details of acquisition/sale			
a) Shares carrying voting rights acquired ²	8,52,000	3.61 %	3.61 %
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+d)	8,52,000	3.61 %	3.61 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights ³	3,852,000	16.33%	16.33%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,852,000	16.33%	16.33%
Mode of acquisition/sale (e.g. open			

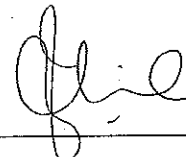
² Shares acquired by the Acquirer.

³ Shares held by the Acquirer and PAC post-acquisition.

market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 December 2016
Equity share capital / total voting capital of the TC before the said acquisition/sale	23,589,955 Equity Shares of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	23,589,955 Equity Shares of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition/sale	23,589,955 Equity Shares of Rs. 10 each

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



The Acquirer

Place: Mauritius

Date: 4 January 2017