

30th January, 2017

Motilal Oswal Financial Services Limited
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub : Employee Stock Options

Ref: Stock Code: 532892/MOTILALOFS

This is to inform you that the Nomination and Remuneration/Compensation Committee of the Company at its Meeting held on 30th January, 2017, have noted and has taken on record, lapse of total 646,000 Employee Stock Options of the Company under various Employee Stock Option Schemes of the Company as given below:-

Scheme	Number of Stock Options Lapsed
ESOP Scheme V	11,500
ESOP Scheme VI	46,250
ESOP Scheme VII	588,250
Total Lapse	646,000

The Committee has also granted 925,975 Employee Stock Options under various Stock Option Schemes of the Company as given below:-

Scheme	Number of Stock Options Granted	Exercise Price Per Stock Option
ESOP Scheme V	88,075	Rs. 572.30
ESOP Scheme VI	145,150	Rs. 572.75
ESOP Scheme VII	692,750	Rs. 572.75
Total Grant	925,975	

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Murli Krishnan Iyer
Company Secretary and Compliance Officer

