



January 24, 2017

**BSE Limited** 

Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai – 400 001.

**SCRIP CODE: 503960** 

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Tuesday, January 24, 2017

The Board of Directors at their meeting held today, have inter alia considered and approved / adopted the Unaudited Financial Results for the quarter ended December 31, 2016 along with the Limited Review Report issued by the Statutory Auditors and the Press Release (format of financial results to be published in the newspapers) in that regard.

We enclose herewith a copy of the said approved Unaudited Financial Results for the quarter ended December 31, 2016, along with the Limited Review Report.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

You are requested to take the aforementioned information on your record.

Thanking you,

Yours sincerely, For Bharat Bijlee Limited

✓Durgesh N. Nagarkar

Company Secretary & Senior General Manager,

Legal

CIN: L31300MH1946PLC005017



## Bharat Bijlee Limited CIN NO. L31300MH1946PLC005017

Registered Office: Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 318T DECEMBER, 2016

t in Lakhs

Particulars   Three Months Date   31.12.2016   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2015   31.12.2016   31.12.2015   31.12.2015   31.12.2016   31.12.2015   31.12.2016   31.12.2015   31.12.2016   31.12.2016   31.12.2015   31.12.2016   31.12.2015   31.12.2016   31.12.20		STATEMENT OF CHAODITED TERMS				Nine Mon	the Ended	Year Ended
Income from Operations   Net Sales/Income from Operations (Net of excise duty)   16591   14249   20419   43802   46703   62453   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   244   312   498   500   247   404   47015   63951   400   200			Three Months Ended			21 12 2016 31 12 2015		
1		Particulars	31,12,2016	30.09.2016	31,12.2013	(Unaudited)	(Unaudited)	(Audited)
Net Sales/Income from Operations (Net of excise duty)   16591   14249   244   312   498		I to troube a	(Unaudited)	(Unaudited)	Onaudicol	Onzadirezy	100	
a) Net Sales/Income from Operations (Net of excise duty) b) Other Operating Income  Total Income from operations (net)  2 Expenditure a) Cost of materials consumed b) Purchase of traded goods c) Change in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense c) Expenditure Total Expenditure  Total Expenditure  Total Expenditure  Total Expenditure  Total Expenditure  Total Expenditure  Total Expenditure:  Total Expenditur	1	Income from Operations		14040	20410	43802	46703	63453
Dither Operating Income   Total Income from operations (net)   16658   14361   20479   44046   47015   63951	•	Net Sales/Income from Operations (Net of excise duty)					312	498
Total Income from operations (net)   16658   14361   20479   44046   47013   6353			67		1000000		45015	62051
2 Expenditure a) Cost of materials consumed b) Purchase of traded goods c) Change in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense c) Depreciation and Amortisation f) Other expenditure Total Expenditure: (a + b + c + d + c + f) 3 Profit/[Loss] from Operations before Other Income and Finance Costs (3+4) F) Frofit/[Loss] from Ordinary Activities before Finance Costs (3+4) F) Frofit/[Loss] from Ordinary Activities before Tax (5-6)  8 Tax Expense Current Tax Deferred Tax - Debit/[Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years Polary Expense Current Tax Short/(Excess) Provision for Tax for earlier years Polary Expense Net Profit/[Loss] from Ordinary Activities after Tax (7-8) Polary Expense Reserves Excluding Revaluation Reserves Reserves Excluding Revaluation Reserves Reserves Excluding Revaluation Reserves Reserves Excluding Revaluation Reserves Label Profit (Rs.)  13888 11350 14312 34048 502 579 1286 1286 1287 1287 1287 1287 1286 14312 34048 36160 477561 1286 1297 1286 14312 34048 3419 3627 2337) (2343) (1527 2347 241 262 733 771 1027 34 262 733 771 1027 446 215 249 257 241 262 733 771 1027 446 215 249 249 249 249 249 249 249 249 249 249		mji sasana ra	16658	14361	20479	44046	47019	00301
a) Cost of materials consumed b) Purchase of traded goods c) Change in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense e) Depreciation and Amortisation f) Other expenditure Total Expenditure: (a + b + c + d + e + f)  3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2) 4 Other Income 5 Profit/(Loss) from Ordinary Activities before Tax (5-6)  8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) 10 Paid-up Equity Share Capital (Face value of Rs. 10/- per share) 11 Reserves Excluding Revaluation Reserves 12 Caspan days and soluted Earning per Share (Rs.) 13888 11350 1420 579 1286 1579 1286 1579 1286 1574 2262 1237 1240 1257 1241 1262 1237 1241 1262 1238 14384 19486 44025 14405 14405 14405 14405 14405 14405 14405 14405 14405 14406 14405 14409 1		Total Income from operations (net)						
a) Cost of materials consumed b) Purchase of traded goods c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Change in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in inventories of finished goods, work in progress and c) Clange in ventories of finished goods. c) Clang	2	Penenditure	10000	11250	14312	34048	36160	47561
b) Purchase of traded goods c) Change in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense e) Depreciation and Amortisation f) Other expenditure Total Expenditure: (a + b + c + d + e + f)  3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2) 4 Other Income 5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4) 6 Finance Costs 7 Profit/(Loss) from Ordinary Activities before Tax (5-6) 8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years 9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) 10 Paid-up Equity Share Capital (Face value of Rs.10/- per share) 11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.)  (1722) (1174) 627 (2337) (2343) (1527 (2343) (1527 (2377) (2343) (1527 (2377) (2343) (1527 (2343) (1527 (2377) (2343) (1527 (2343) (1527 (2377) (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2347) (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (2343) (1527 (234) (1640) (1067 (23) (1174) (262 738 (738 (771 1007 (1174) (262 738 (738 (771 1007 (1107 (241) (1174) (262 738 (738 (771 1007 (1107 (241) (1174) (262 738 (738 (771 1007 (1107 (241) (1174) (262 (738 (771 (106) (211) (1174) (220 (118) (120 (1174) (220 (118) (1194 (262 (1184) (1492 (1494)	4	a) Cost of materials consumed						2262
Change in inventories of finished goods, work in progress and stock in trade   1722  (1174  627 (2537) (2537) (2537)		1) Burnsham of traded goods	502	420		100 000 000	10.0.10	115000
Stock in trade   2123   2179   2287   6430   6105   8193   6105		c) Change in inventories of finished goods, work in progress and	(1722)	(1174)	627	(2337)	(2343)	(1527)
d   Employee benefits expense   257   241   262   738   771   1027     c   Depreciation and Amortisation   1175   1368   1419   3860   4129   5737     f   Other expenditure   (a + b + c + d + e + f)   16223   14384   19486   44025   46396   63253		etects in trade		0.170	2297	6430	6105	8193
Color   Colo		the Employee benefits expense						1027
1623   14384   19486   44025   46396   63253		a) Depreciation and Amortisation						5737
Total Expenditure: (a + b + c + d + e + f)   16223   14384   19466   19465   19475		9 Other expenditure	1175	1300	A1 1000A		14 SC (1015)	50050
3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)   435   (23)   993   21   619   698   699   698   698   698   698   698   698   698   698   698   698   699   698			16223	14384	19486	44025	46396	63253
Finance Costs (1-2)  4 Other Income  5 Profit/(Loss) from Ordinary Activities before Finance Costs [3+4)  6 Finance Costs  7 Profit/(Loss) from Ordinary Activities before Tax [5-6)  8 Tax Expense  Current Tax  Deferred Tax - Debit/(Credit)  MAT Credit  Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital  (Face value of Rs. 10/- per share)  11 Reserves Excluding Revaluation Reserves  12 Basic and Diluted Earning per Share (Rs.)		Total Expenditure: (a + b + c + d + e + 1)	# Marina (# 100)					1 1
Finance Costs (1-2)  4 Other Income  5 Profit/(Loss) from Ordinary Activities before Finance Costs [3+4)  6 Finance Costs  7 Profit/(Loss) from Ordinary Activities before Tax [5-6)  8 Tax Expense  Current Tax  Deferred Tax - Debit/(Credit)  MAT Credit  Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital  (Face value of Rs. 10/- per share)  11 Reserves Excluding Revaluation Reserves  12 Basic and Diluted Earning per Share (Rs.)						01	610	698
4 Other Income  5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)  6 Finance Costs  7 Profit/(Loss) from Ordinary Activities before Tax (5-6)  8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital (Face value of Rs. 10/- per share)  11 Paid-up Equity Share Capital (Face value of Rs. 10/- per share)  12 Pasic and Diluted Earning per Share (Rs.)	3		435	(23)	993	21	019	
4 Other Income 5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4) 6 Finance Costs 7 Profit/(Loss) from Ordinary Activities before Tax (5-6) 8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years 9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) 10 Paid-up Equity Share Capital (Face value of Rs.10/- per share) 11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.)		Finance Costs (1-2)	475	1217	416	2165	1322	2093
5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4) 426 351 520 1196 1468 2056 6 Finance Costs 7 Profit/(Loss) from Ordinary Activities before Tax (5-6) 484 843 889 990 473 735 8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years 428 843 889 934 473 719 9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) 428 843 889 934 473 719 10 Paid-up Equity Share Capital (Face value of Rs. 10/- per share) 26689 11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.)	4	Other Income				0196	1041	2791
6 Finance Costs  7 Profit/(Loss) from Ordinary Activities before Tax (5-6)  8 Tax Expense Current Tax Deferred Tax - Debit/(Credit) MAT Credit Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)  11 Reserves Excluding Revaluation Reserves  12 Basic and Diluted Earning per Share (Rs.)  7.57  14.92  15.73  16.53  7.55  7.57	20	- Court Continuery Activities before Finance Costs (3+4)	910	1194	1409			M. M
6 Finance Costs 7 Profit/(Loss) from Ordinary Activities before Tax (5-6) 8 Tax Expense	5	Profit/(Loss) from Ordinary	426	351	520	1196	1468	2056
7 Profit/(Loss) from Ordinary Activities before Tax (5-6)  8 Tax Expense	6				000	990	473	735
8 Tax Expense       56       -       106       56       106       83         Current Tax         Deferred Tax - Debit/(Credit)         MAT Credit         Short/(Excess) Provision for Tax for earlier years	_	Parce (I oza) from Ordinary Activities before Tax (5-6)	484	843	809	350	,,,,	
Current Tax	7	Pront/(Loss) nom ordinary	l					0.0
Current Tax   Debit/(Credit)   -   (106)   (31   (35   (36   (35	8		56	_	106	56	106	
MAT Credit Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)  11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.)  13 (36  428  843  889  934  473  719  565  565  565  565  565  565  565  5		Current Tax	-	-	-			
Short/(Excess) Provision for Tax for earlier years  9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)  10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)  11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.)  7.57 14.92 15.73 16.53 8.37 12.73				-	(106)	-	(106)	
9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)       428       343       365         10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)       565       565       565       565         11 Reserves Excluding Revaluation Reserves       7.57       14.92       15.73       16.53       8.37       12.73         12 Basic and Diluted Earning per Share (Rs.)       7.57       14.92       15.73       16.53       8.37       12.73		MAT Credit	-	-	-	-	-	
9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) 10 Paid-up Equity Share Capital (Face value of Rs.10/- per share) 11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.) 13 14.92 15.73 16.53 8.37 12.73		Short/(Excess) Provision for Tax for earlier years	428	843	889	934	473	719
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)       565       565       565       565       303       305         11 Reserves Excluding Revaluation Reserves       26689         12 Basic and Diluted Earning per Share (Rs.)       7.57       14.92       15.73       16.53       8.37       12.73	9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	720				565	565
(Face value of Rs.10/- per share)       26689         11 Reserves Excluding Revaluation Reserves       7.57       14.92       15.73       16.53       8.37       12.73         12 Basic and Diluted Earning per Share (Rs.)       7.57       14.92       15.73       16.53       8.37       12.73			565	565	565	565	505	303
11 Reserves Excluding Revaluation Reserves 12 Basic and Diluted Earning per Share (Rs.) 13 14.92 15.73 16.53 8.37 12.73	10	Paid-up Equity Share Capital				1	l	
12 Basic and Diluted Earning per Share (Rs.) 7.57 14.92 15.73 10.05						l	l	26689
12 Basic and Diluted Earning per Share (Rs.) 7.57 14.92 15.73 10.05	11	Reserves Excluding Revaluation Reserves			1	16.52	9 27	12.73
			7.57	14.92	15.73	10.53	0.37	12
	12	Basic and Diluted Barining per Street (1997)						2016

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2016

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE THREE MONTHS AND ADDRESS OF THE LAKES												
	T The	rce Months Er	nded	Nine Mon	iths Ended	Year Ended						
	21 12 2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016						
Particulars	(Inaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)						
	10	1			'							
Begment Revenue     Net Sales / Income from Operations (Net of Excise Duty)		2070	12701	22789	26356	35534						
	9358											
a) Power Systems b) Industrial Systems	7233											
Net Sales / Income from operations	16591	14249	20415	70002								
			1		1							
2. Segment Results Profit / (Loss) before Finance Costs & Tax		100	1600	1330	1757	2283						
a) Power Systems	779											
b) Industrial Systems	431				-							
Total	1210	010	102.									
Less:	426	351	520	1196								
i. Finance Costs	300		1			_						
ii. Unallocable Expenses net of un-allocable income	484		889	990	473	735						
Profit / (Loss) before Tax			7									
3. Segment Assets	23660	22037	33037	23660								
a) Power Systems	16785	·	16225	16785								
b) Industrial Systems c) Unallocable Assets	23611											
	64056	60218	70295	64056	70295	64193						
Total Segment Assets												
4. Segment Liabilities	12174	10058	17621									
a) Power Systems b) Industrial Systems	7874	6749										
b) Industrial Systems c) Unallocable Liabilities	15820				-							
Total Segment Liabilities	35868	32458	43287	35868	43201	30707						
Total Segment management				4	-	77						

Segments are identified as under:

Power Systems - Transformers, Turnkey Projects for electrical sub stations and Maintenance Products Industrial Systems = Electric Motors, AC Variable Speed Drives and Magnet Technology Machines

1 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th January, 2017. The Statutory Auditors have carried out Limited Review of the above Financial Results.

2 Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

Place : Mumbal Date : 24th January, 2017

Dalal & Shah LLP Mumbai (SPC

Vice Chairman & Managing Director

## **Dalal & Shah LLP**

**Chartered Accountants** 

The Board of Directors
Bharat Bijlee Limited
Electric Mansion, 6th Floor,
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai 400 025.

- 1. We have reviewed the unaudited financial results of Bharat Bijlee Limited (the "Company") for the quarter ended December 31, 2016 which are included in the accompanying STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER 2016 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah LLP Chartered Accountants

Firm Registration Number: 102021W / W100110

Mumbai January 24, 2017 Aarah George
Partner

Partner

Membership No: 045255

Dalal & Shah LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028 T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

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