

Niraj Kumar More

Date : 24-01-2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

To,
The Company Secretary
Grauer & Weil (India) Ltd.
Growel House, Akurli Road,
Kandivli – East,
Mumbai – 400101

Ref.: Security Code No. 505710

Sub. Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find enclosed herewith declaration under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed form.

You are requested to kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,


Nirajkumar More

Encl: As Above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GRAUER & WEIL (INDIA) LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIRAJKUMAR MORE		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,26,87,726	10.0075%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,26,87,726	10.0075%	
Details of acquisition/sale	OFF LINE TRANSFER (Sell)	#	
a) Shares carrying voting rights acquired/sold	48,35,620	2.133%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	48,35,620	2.133%	

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,78,52,106	7.8746%	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,78,52,106	7.8746%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market #		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-01-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	22,67,05,750 Equity Shares of Face Value Re. 1/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	22,67,05,750 Equity Shares of Face Value Re. 1/-		
Total diluted share/voting capital of the TC after the said acquisition	22,67,05,750 Equity Shares of Face Value Re. 1/-		

There is Off Market Transfer of 48,35,620 Equity Shares of Face Value Re. 1/- from Demat A/c of Mr. Nirajkumar More to Yash More. Said Shares were held by Mr. Nirajkumar More as a Father & Natural Guardian (F & NG) of Yash More. However Beneficial Interest vest with Yash More only.

On attaining the age of Majority, said Shares were transferred off line from Demat A/c of Mr. Nirajkumar More to the Demat Account of Yash More. There is only transfer of Title of Shares. No Acquisition / Sale / change of ownership of shares were taken place. Ownership of Shares remains with Yash More only.


Nirajkumar More

Date : 24-01-2017
Place : Mumbai.