

Date: 30th January, 2017

The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001

Dear Sir(s)/Madam(s),

**Sub: Unaudited Financial Results for Third Quarter and Nine months Ended 31st December 2016**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results of the Company for the Third Quarter and Nine months Ended 31st December 2016 which were considered, approved and taken on record by the Board of Directors of the Company in its meeting held on 30<sup>th</sup> January 2017. The meeting commenced at 1.45 p.m and concluded at 3.15 p.m.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours faithfully,  
**For Emami Limited**



**A.K. Joshi**

**Company Secretary & VP- Legal**

(Encl. : As above)

# S. K. AGRAWAL & CO.

Chartered Accountants  
Firm Registration No. 306033E

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THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
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## REVIEW REPORT TO THE BOARD OF DIRECTORS OF EMAMI LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Emami Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial statements of two subsidiaries and one step down subsidiary that has been considered in the preparation of the statement which constitutes total revenue of Rs.19,398 lacs and net loss of Rs.166 lacs for the nine months then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statements to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Dated: 30<sup>th</sup> January, 2017

For **S. K. AGRAWAL & CO.**  
Chartered Accountants  
Firm Registration No.-306033E

S K Agrawal  
(Partner)

Membership No. 9067