

10th January 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors through a resolution by circulation had:

1. Considered and approved the appointment of Mr. Udai Dhawan (DIN: 03048040) as the Non-Executive Director of the Company. The relevant detail with regard to the appointment is given under Annexure A to this communication.
2. Noted the resignation of Mr. Nainesh Jaisingh (DIN: 00061014), Non - Executive Director of the Company due to his added roles and responsibilities. The relevant detail with regard to the resignation is given under Annexure A to this communication.

Please acknowledge the receipt of our communication.

Thanking you,

Very truly yours,


M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001



Annexure - A - Change in Directors

I. Appointment of Mr. Udai Dhawan:

1. Reason for Change – Appointment
2. Date of appointment & term of appointment – Effective from 10th January 2017, subject to retirement by rotation.
3. Brief Profile:

Mr. Udai Dhawan is a Managing Director and the Head for Standard Chartered Private Equity (SCPE) in India. He joined SCPE in 2008 and has been involved in substantial number of SCPE's investments in India till date, and serves on the board of many of the fund's portfolio companies. Prior to SCPE, Udai worked for 13 years in financial services focused on corporate investing, M&A and corporate finance, both in India and the United States. Udai's roles have included senior positions with Kotak Mahindra Capital in investment banking, with sabre Inc. in corporate development, and with Arthur Andersen in corporate finance advisory.

Udai is an MBA from the Wharton School, University of Pennsylvania and is a Chartered Accountant from the Institute of Chartered Accountants of India.

4. Disclosure of Relationship between Directors – NIL.

II. Resignation of Mr. Nainesh Jaisingh

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| 1. Reason for Change | – | Resignation |
| 2. Date of Resignation | – | 9 th January 2017 |
| 3. Disclosure of Relationship between Directors | – | NIL |

