

NARENDRA KUMAR PODDAR

Aelpe Court
225C, A. J. C. Bose Road
Kolkata -700 020

Dated: 9th January, 2017

The Secretary
M/s Orient Beverages Limited
"Aelpe Court" 3rd Floor,
225C, A.J.C. Bose Road,
Kolkata-700 020, W.B.

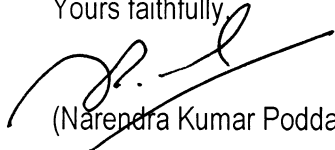
Dear Sir/Madam,

Re: Disclosure under Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We would like to inform you that we have closed the pledge on 8,25,000 Equity Shares of Rs.10/- each (38.17 % of total Share Capital) of M/s Orient Beverages Limited in favour of M/s Magma Fincorp Ltd. on 9th January, 2017. Disclosure in the prescribed format in terms of Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, is enclosed herewith for your kind perusal and records.

Please acknowledge receipt.

Thanking you,
Yours faithfully,


(Narendra Kumar Poddar)


(Ruchira Poddar)

C.C. to:

1. BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690
2. The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001 ... Security Code: 025050

PHONE : OFFICE : 033- 3052 7001 RESI : 3052 0751 • FAX : 033- 3052 2001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		Orient Beverages Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. The Calcutta Stock Exchange Ltd.											
Date of reporting		09.01.2017											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Narendra Kumar Poddar Ruchira Poddar											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}
			No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of share capital	
Narendra Kumar Poddar	635000	29.38	635000	29.38	Release	09.01.2017	Pledge	Collateral Security as per loan agreement	635000	29.38	Magma Fincorp Ltd.	-	-
Ruchira Poddar	202650	9.38	190000	8.79	Release	09.01.2017	Pledge	Collateral Security as per loan agreement	190000	8.79	Magma Fincorp Ltd.	-	-
Akshat Poddar	151100	6.99	-	-	-	-	-	-	-	-	-	-	-
Avni Poddar	96006	4.44	-	-	-	-	-	-	-	-	-	-	-
Ballabha Das Mundhra	1100	0.05	-	-	-	-	-	-	-	-	-	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Place: Kolkata

Dated: 9th January, 2017



Narendra Kumar Poddar



Ruchira Poddar