

January 02, 2017

Ref: SEJAL/Compliance/16-17/115

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

Subject: Company Paid total debt of Rs. 650 Crores and in the process of becoming Debt Free.

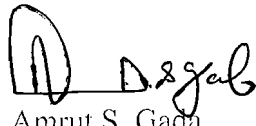
Enclosed please find a general information by the company.

Request you to take the same on record and disseminate the information for the benefit of the stakeholder's.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.



Amrut S. Gada

Chairman and Managing Director



To,
BSE/ NSE
Mumbai

January 02, 2017

Subject: Company paid total debt of Rs. 650 crores and in the process of becoming almost debt free.

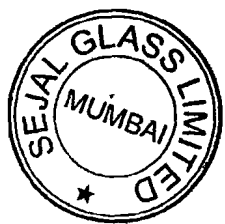
We are pleased to inform our stakeholders that our Company is in the process of reducing its debt. Our Company had on the sale of its float glass manufacturing plant in May 2011, repaid around Rs. 650/- crores to the consortium of bankers without any kind of haircut and paying up to last day's interest, as well as towards repayment of ICD's, unsecured loans and fixed deposits. The Company now has a debt of around Rs. 60 crores in its books.

Going forward, however we are confident of regaining our leadership in Architectural Glass segment and for that our Company has taken the following steps,

- 1) We have started reducing our fixed costs and started converting it into variable costs.
- 2) We are gradually improving on production efficiencies.
- 3) We have changed the sales policy to secured payment terms.

With hard work of the Management and the entire team, we are confident of rebuilding our Brand 'SEJAL' again. We believe that the rainy days have come to an end and now are seeing a silver line in the dark cloud. As we all know well that if there is a financial problem in a Company, it brings problems from all areas and also increases litigations, it also impacts the trust of the customers and vendors. The Company and its management has strongly faced all these problems and are gradually coming out of these problems. We are happy to share that the payment to creditors and the fixed deposits are also gradually going on.

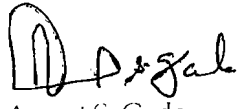
We have received great support from our dealers and customers. The employees of the Company have also supported us and work day and night, hand in hand with the Management to put the Company on a growth mode. The Company's management is



confident that with the changing scenario in the Company and in the country as a whole, there will be growth seen again, every quarter on quarter.

Management Comment

Commenting on the recent turnaround, Mr. Amrut S. Gada, Chairman & Managing Director of the Company said - *"I am pleased to inform that we are seeing a turnaround of our Company. In the past our Company has gone through some very tough times. But I am happy to say that we have received a lot of support from our suppliers, dealers, customers and employees. We all are working very hard and are making changes in the Company which will help us become debt free but also grow and make profit. I am confident that you will see the Company growing every quarter."*



Amrut S. Gada

Chairman & Managing Director

Sejal Glass Limited

