



# IST LIMITED

UNDER SPEED POST

Date : 19.01.2017

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy towers, Dalal Street  
Mumbai - 400 001

Delhi Stock Exchange Limited  
DSE House  
3/1, Asaf Ali Road  
New Delhi - 110002.

**Scrip Code : 508807 - IST LTD.**

Dear Sir,

**Sub: Inter-se Transfer of shares amongst the Promoter Group**

**Ref: Intimation under Regulation 10(6) of SEBI (SAST) Regulations, 2011**

Further to our intimation dated 11<sup>th</sup> January, 2017 on the captioned subject, we wish to inform you that Delux Associates LLP (Formerly : Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.), being a part of Promoter Group of IST Limited (hereinafter referred to as 'the Company') has acquired 2,80,000 (4.801%) Equity Shares of the Company by way of purchase from Smridhi Realty and Trade LLP (Formerly : Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Company Private Limited) forming part of the promoter group as follows :

Sl. No.	Date of Transaction	Name of the person (belonging to Promoter Group) - Transferor	Name of the person (belonging to Promoter Group - Transferee / Acquirer	No. of shares acquired by way of purchase	% of Holding
1.	18.01.2017	Smridhi Realty and Trade LLP	Delux Associates LLP	2,80,000	4.801%

The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Delux Associates LLP in the Company has increased from 475 Equity Shares (0.008%) to 2,80,475 Equity Shares (4.809%).

The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed).

In this connection the necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format received from Delux Associates LLP and the Promoter Group of IST Limited is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,  
**For IST Limited**

(R.K. SAPRA)

COMPANY SECRETARY



CIN - L33301HR1976PLC008316

Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)

Phones : 24694291-92, 24617319 Fax : 011-24625694

Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8, Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)

Phones : 01274-267346-48, Fax : 01274-267444

E-mail : istgroup.ho@gmail.com Website : www.istindia.com

**From :**

**Date : 19.01.2017**

Mayur Gupta  
Designated Partner  
Delux Associates LLP (Acquirer)  
(Formerly : Delux Associates Pvt. Ltd. / Delux Investment Pvt. Ltd.)  
Regd. Office :  
A-23, New Office Complex  
Defence Colony,  
**New Delhi - 110024**

**And**

Gaurav Gupta  
On behalf of Promoters and Promoter Group of  
IST Limited  
Regd. Office :  
Dharuhera Industrial Complex,  
Delhi Jaipur Highway No. 8  
Village Kapriwas  
**Dharuhera, Distt. Rewari – 123106 (Haryana)**

**To**

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy towers, Dalal Street  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House  
3/1, Asaf Ali Road  
**New Delhi – 110002.**

**Scrip Code : 508807 – IST LTD.**

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**Ref: Intimation under Regulation 10(6) of SEBI (SAST) Regulations, 2011**

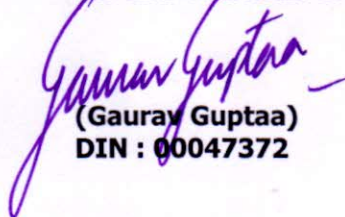
Further to our intimation dated 11.01.2017 under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on the captioned subject, this is to inform you that Delux Associates LLP, being a part of Promoter Group of IST Limited (hereinafter referred to as 'the Company') has acquired 2,80,000 (4.801%) Equity Shares of the Company by way of purchase from Smridhi Realty and Trade LLP (Formerly : Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Company Private Limited) forming part of the promoter group as follows :

**For Delux Associates LLP**



**(Mayur Gupta)  
Designated Partner  
DPIN : 00131376**

**For and on behalf of Promoter Group of IST Limited**



**(Gaurav Gupta)  
DIN : 00047372**



Sl. No.	Date of Transaction	Name of the person (belonging to Promoter Group) - Transferor	Name of the person (belonging to Promoter Group - Transferee / Acquirer	No. of shares acquired by way of purchase	% of Holding
1.	18.01.2017	Smridhi Realty and Trade LLP	Delux Associates LLP	2,80,000	4.801%

The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Delux Associates LLP in the Company has increased from 475 Equity Shares (0.008%) to 2,80,475 Equity Shares (4.809%).

There is no change in the aggregate holding of Promoter and Promoter Group before and after the above inter se transfer (details individually enclosed).

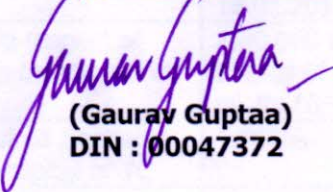
In this connection the necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,  
Yours faithfully,

**For Delux Associates LLP**

  
(Mayur Gupta)  
Designated Partner  
DPIN : 00131376

**For and on behalf of Promoter Group of IST Limited**

  
(Gaurav Gupta)  
DIN : 00047372

Encl: As above.

Copy to:

IST Limited  
Dharuhera Industrial Complex  
Delhi-Jaipur Highway No. 8  
Village Kapriwas, Dharuhera  
Distt. Rewari- 123106 (Haryana)

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**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	IST LIMITED			
2.	Name of the acquirer(s)	Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.)			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited (BSE) and Delhi Stock Exchange Limited (DSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se Transfer among Promoter Group.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (a) (ii) of SEBI(SAST) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  11.01.2017			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Smridhi Realty and Trade LLP	Yes		
b.	Date of acquisition	18.01.2017	Yes 18.01.2017		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,80,000 Equity Shares of face Value of Rs.10/- each	Yes. Upto 2,80,000 Equity Shares of face Value of Rs.10/- each		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.801%	Upto 4.801%		
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.739.404 per share#	Rs.765.30 per share		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*) – <b>AS PER LIST ATTACHED</b>	37,08,036	63.580%	39,88,036	68.381%
b.	Each Seller / Transferor – <b>AS PER LIST ATTACHED.</b>	6,65,700	11.414%	3,85,700	6.613%

For Delux Associates LLP

  
(Mayur Gupta)  
Designated Partner  
DPIN : 00131376

For and on behalf of Promoter Group of IST Limited

  
(Gaurav Gupta)  
DIN : 00047372

pc

We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7 (e).

We hereby declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011 have been complied with.

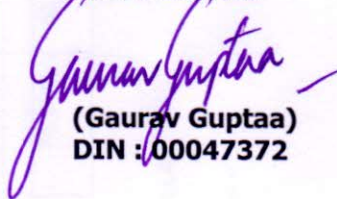
# Rs.739.404 is the weighted average market price for a period of 60 trading days preceding the date of issuance of this notice under Regulation 10 (5) of SEBI (SAST) Regulations, 2011, as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period

**For Delux Associates LLP**



**(Mayur Gupta)**  
**Designated Partner**  
**DPIN : 00131376**

**For and on behalf of Promoter Group  
of IST Limited**



**(Gaurav Gupta)**  
**DIN : 00047372**

Dated : 19.01.2017  
Place : New Delhi

**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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**IST LIMITED**  
**LIST OF PROMOTERS / PROMOTER GROUPS/PACs WITH DETAILS OF HOLDING**

Sl. No.	Name of Shareholder	Holding as on 31.12.2016		Holding Prior to Inter se transaction on 18.01.2017		Inter se Transaction on 18.01.2017		Holding after proposed Inter se Transaction on 18.01.2017	
		No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding
<b>Promoters (Holding Shares for more than 3 Years)</b>									
1.	Smridhi Realty and Trade LLP (Formerly: Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Co. Pvt. Ltd.)	6,65,700	11.414%	6,65,700	11.414	(-) 2,80,000	(-) 4.801%	3,85,700	6.613%
2.	Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.)	475	.01%	475	.01%	(+) 2,80,000	(+) 4.801%	2,80,475	4.809%
3.	Galaxy International Hotels Pvt. Ltd.	64,006	1.098%	64,006	1.098%	-	-	64,006	1.098%
4.	GPC Technology Limited	1,68,950	2.897%	1,68,950	2.897%	-	-	1,68,950	2.897%
5.	Gupta International Investment Co. Pvt. Ltd.	29,13,221	49.952%	29,13,221	49.952%	-	-	29,13,221	49.952%
<b>Promoters /PACs (Holding Shares for less than 3 Years)</b>									
6.	IST Technology Infrastructure Pvt. Ltd.	1,64,030	2.81%	1,64,030	2.81%	-	-	1,64,030	2.81%
7.	Eastern India Power & Mining Co. Pvt. Ltd.	3,77,352	6.47%	3,77,352	6.47%	-	-	3,77,352	6.47%
8.	Lubetec India Pvt. Ltd.	20,002	0.34%	20,002	0.34%	-	-	20,002	0.34%
	<b>TOTAL</b>	43,73,736	74.99%	43,73,736	74.99%	(-) 2,80,000 (+) 2,80,000	(-) 4.801% (+) 4.801%	43,73,736	74.99%

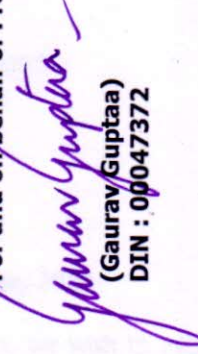
For Delux Associates LLP



(Mayur Gupta)  
Designated Partner  
DPIN : 00131376

Dated : 19.01.2017  
Place : New Delhi

For and on Behalf of Promoter Group of IST Limited

  
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