

NTAsian Discovery India Fund

Date: January 23, 2017

Corporate Office

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001 INDIA

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Dear Sir/Madam,

Re: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the disclosures under regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, we are herewith enclosing the said disclosure required under 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations), in target company - **TIME TECHNOPLAST LIMITED** for your record.

Yours faithfully,



Signature of the Authorized Signatory
NTAsian Discovery India Fund

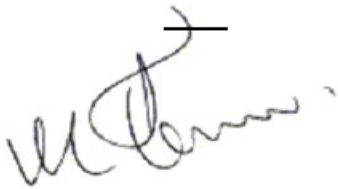
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Time Technoplast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NTAsian Discovery India Fund (“Acquirer”) NTAsian Discovery Master Fund (“PAC”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights 1. NTAsian Discovery Master Fund	1,15,55,483	5.50%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,15,55,483	5.50%	NA

Details of acquisition			
a) Shares carrying voting rights acquired	1,60,29,000	7.09%	NA
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	1,60,29,000	7.09%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
1. NTAsian Discovery India Fund	1,60,29,000	7.09%	NA
2. NTAsian Discovery Master Fund	1,15,55,483	5.11%	NA
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	2,75,84,483	12.20%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential	Preferential Allotment		

allotment / inter-se transfer/encumbrance, etc.)	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Committee of Directors Meeting for allotment: January 20, 2017
Equity share capital / total voting capital of the TC before the said acquisition	Rs.21,01,17,750/-
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.22,61,46,750/-
Total diluted share/voting capital of the TC after the said acquisition	NA



Signature of the acquirer / Authorised Signatory

Place: Bangkok

Date: January 23, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.