



**NIIT Limited**

85, Sector 32 Institutional  
Gurgaon 122 001, India  
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Email: info@niit.com

Registered Office:  
8, Balaji Estate, First Floor  
Guru Ravi Das Marg, Kalkaji  
New Delhi 110 019, India  
CIN: L74899DL1981PLC015865

[www.niit.com](http://www.niit.com)

January 20, 2017

**The Manager**  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**The Manager**  
**National Stock Exchange of India Ltd**  
Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kuria Complex  
Bandra (E), Mumbai – 400 051

**Subject: Submission of Unaudited Financial Results for quarter and nine months ended  
December 31, 2016**

**Scrip Code : BSE – 500304; NSE – NIITLTD**

Dear Sir,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on January 20, 2017 (which commenced at 10.00 A.M. and concluded at 1.00 P.M.) has inter-alia, approved the Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2016 along with Limited Review Report of the Statutory Auditors. A copy of the said Unaudited Financial Results along with Limited Review Report is enclosed herewith, for your information and records.

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours truly,  
For NIIT Limited

**Deepak Bansal**  
Company Secretary &  
Compliance Officer

# Price Waterhouse

Chartered Accountants

The Board of Directors  
NIIT Limited  
8, Balaji Estate, First Floor,  
Guru Ravidas Marg,  
Kalkaji, New Delhi – 110019

1. We have reviewed the unaudited financial results of NIIT Limited (the "Company") for the quarter ended December 31, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number: 084451

Place: Gurugram  
Date: January 20, 2017

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## NIIT Limited

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 Ph: 2911 (11) 41675000 Fax: 91 (11) 41402120 Website: <http://www.niit.com>  
 Corporate Identity Number: L74899DL1981PLC0018865  
 Email: [info@niit.com](mailto:info@niit.com)

### Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016

Particulars	3 Months ended (31/12/2016)		Corresponding 3 months ended in the previous year (31/12/2015)		Year to Date figures for current period ended (31/12/2016)		Year to Date figures for corresponding period ended (31/12/2015)		Previous Accounting Year ended (31/03/2016)	
	Un-audited*		Un-audited		Un-audited		Un-audited		Audited	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Income from operations										
a) Net sales/ income from operations	8,252	10,403	9,087	9,087	27,173	27,577	27,577	38,145		
b) Other operating income										
<b>Total income from operations</b>	<b>8,252</b>	<b>10,403</b>	<b>9,087</b>	<b>9,087</b>	<b>27,173</b>	<b>27,577</b>	<b>27,577</b>	<b>38,145</b>		
2 Expenses										
a) Purchase of traded goods	117	463	610	610	883	1,898	1,898	2,655		
b) Changes in inventory of traded goods	94	(55)	(100)	(100)	162	(141)	(141)	(177)		
c) Employee benefits expense	3,021	3,704	3,653	3,653	11,222	10,443	10,443	13,856		
d) Professional & technical outsourcing expenses	1,874	1,921	1,888	1,888	5,372	4,971	4,971	6,614		
e) Depreciation and amortisation expense	560	641	659	659	1,828	2,209	2,209	2,824		
f) Other expenses	3,243	3,818	3,610	3,610	10,621	10,935	10,935	14,614		
<b>Total expenses</b>	<b>9,706</b>	<b>10,494</b>	<b>10,420</b>	<b>10,420</b>	<b>29,988</b>	<b>30,305</b>	<b>30,305</b>	<b>40,386</b>		
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	<b>(1,457)</b>	<b>(91)</b>	<b>(1,333)</b>	<b>(1,333)</b>	<b>(2,815)</b>	<b>(2,728)</b>	<b>(2,728)</b>	<b>(2,241)</b>		
4 Other income	734	1,996	486	486	3,248	2,932	2,932	4,042		
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>(723)</b>	<b>1,905</b>	<b>(847)</b>	<b>(847)</b>	<b>433</b>	<b>204</b>	<b>204</b>	<b>1,801</b>		
6 Finance costs	523	316	569	569	1,608	1,464	1,464	1,953		
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>(1,246)</b>	<b>1,369</b>	<b>(1,416)</b>	<b>(1,416)</b>	<b>(1,175)</b>	<b>(1,260)</b>	<b>(1,260)</b>	<b>(1,52)</b>		
8 Extraordinary items										
9 Profit/ (Loss) from ordinary activities before tax (7+8)	<b>(1,246)</b>	<b>1,369</b>	<b>(1,416)</b>	<b>(1,416)</b>	<b>(1,175)</b>	<b>(1,260)</b>	<b>(1,260)</b>	<b>(1,52)</b>		
10 Tax expense	26	50	16	16	83	30	30	56		
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	<b>(1,272)</b>	<b>1,388</b>	<b>(1,477)</b>	<b>(1,477)</b>	<b>(1,189)</b>	<b>(1,335)</b>	<b>(1,335)</b>	<b>(1,58)</b>		
12 Extraordinary item										
13 Net Profit/ (Loss) for the period (11-12)	<b>(1,272)</b>	<b>1,388</b>	<b>(1,477)</b>	<b>(1,477)</b>	<b>(1,189)</b>	<b>(1,335)</b>	<b>(1,335)</b>	<b>(1,58)</b>		
14 Paid-up equity share capital	3,315	3,315	3,309	3,309	3,315	3,309	3,309	3,310		
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year										
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised in Rs.):										
- Basic	(0.77)	0.84	(0.89)	(0.89)	(0.72)	(0.81)	(0.81)	(0.91)		
- Diluted	(0.77)	0.84	(0.89)	(0.89)	(0.72)	(0.81)	(0.81)	(0.91)		



\* Notes

- 1 The above unaudited financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 20, 2017.
- 2 Under the Employee Stock Option Plan 2005, approved by the shareholders, during the quarter 95,556 options were exercised, 121,338 options lapsed and 5,548,848 options remained outstanding as at the end of the quarter.
- 3 The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 4 Effective July 1, 2015, the Company had entered into revenue sharing agreements, under which career based courses of subsidiaries are being offered by the Company according to the arrangement. Accordingly, the year to date figures for the current period ended December 31, 2016 are not comparable with the year to date figures of corresponding period ended December 31, 2015.
- 5 During the quarter, the Company has purchased the entire 10% stake held by National Skill Development Corporation in one of its subsidiary, NIIT Yava Jyoti Limited ("NYJL"), for Rs. 285.08 Lakhs. Consequent to this investment, NYJL has become wholly owned subsidiary of the Company.
- 6 The "Limited Review" of the Statement as required under the SEBI Listing Regulation 2015 has been completed by the Statutory Auditors.
- 7 The figures of the previous quarter/ year, have been regrouped/ reclassified wherever necessary to conform to current quarter's year's classification.

Place: New Delhi  
Date : January 20, 2017



By order of the Board  
For NIIT Limited

Vijay K. Thadani  
Vice-Chairman & Managing Director