

APUS INVESTMENTS PRIVATE LIMITED

100, Ashima.House, Kavi Nanalal Marg, Ellisbridge, Ahmedabad-380 006.

CIN : U51909GJ2006PTC049483

Email : apusinvestments@yahoo.com

Telephone : 079 26577990

12th January, 2017

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir/ Madam,

Sub: Disclosure by Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Ashima Limited (BSE Security Code: 514286; NSE Code: ASHIMASYN)

With reference to the disclosure requirements by Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached herewith our disclosure for release of pledge of the equity shares of Ashima Limited (the Target Company).

Request you to kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,

For Apus Investments Pvt. Ltd.

Chintan N. Parikh
Chintan N. Parikh
Director



Encl: As stated

C.C. To,
Ashima Limited
Texcellence Complex,
Khokhara – Mehmedabad,
Ahmedabad – 380 021

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashima Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. The National Stock Exchange of India Limited
Date of reporting	12-01-17
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Apus Investments Private Limited (Release of encumbered shares)

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Apus Investments Pvt. Ltd. (Reporting entity)	58684751	45.69	500000	0.39	Release	09-01-2017 (Date of Release)	Pledge	As a collateral for loans taken by the Company i.e. Ashima Ltd.	500000	0.39	ICICI Ltd.	----	----
PACs													
Uttara Chintan Parikh	100463	0.08	----	----	----	----	----	----	----	----	----	----	----
Chintan Navnit Parikh	147900	0.12	----	----	----	----	----	----	----	----	----	----	----



Shefali Chintan Parikh	80920	0.06	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Krishnachintan Chintan Parikh	31300	0.02	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chintan Navnitlal Parikh HUF	30425	0.02	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Parikh Ayesha Chintan	27913	0.02	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Shefali Chintan Parikh	7800	0.01	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Albus Investments Pvt. Ltd.	14364608	11.18	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Signature of the Authorized Signatory:

For, APUS, INVESTMENTS PVT. LTD.

Chintan Parikh

AUTHORISED SIGNATORY/DIRECTOR

Place : Ahmedabad

Date : 12-01-17