(REVISED)

ARJUN MILAN MEHTA

B/26, STERLING APATMENTS 38, PEDDAR ROAD, MUMBAI-400 026.

To,
Bombay Stock Exchange
Limited (BSE)
Corporate Relationship Dept.,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort.

To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-

400051

To,
Precision Wires India Limited
Saiman House, J.A. Raul Street,
Off Sayani Road,
Prabhadevi, Mumbai - 400025,

Dear Sirs,

Mumbai- 400001.

We have received your email dated 11th January, 2017, advising to submit revised disclosures for my disclosure submitted to the Exchange on 09/01/2017.

So in compliance of your said email, I am attaching herewith the revised copy of the said disclosures, duly signed by me.

Please acknowledge the same.

Yours Faithfully,

Arjun Milan Mehta

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Date: 12th January, 2017

Place: Mumbai

ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED(the COMPANY)			
Name(s) of the Donee and Persons Acting in Concert (PAC) with the acquirer	CIN : L31300MH1989PLC054356 Arjun Milan Mehta(Donee) - Promoter & Member			
	PAC Donor, Mahendra Ratilal Me		ember, Director and randfather of Donee	
	Milan Mahendra Mehta		Member, Director and Father of Donee	
	Gira M Mehta	M of da	ember, Wife of Shri Milan ahendra Mehta, Mother Donee and also aughter in Law of the onor	
	Maithili Milan Mehta		Member, Sister of Donee, Daughter of Shri Milan Mehta and Granddaughter of the Donor	
	Milan Mahendra Mehta,	Di Aç Çe	onee's Father who is irector of Galva Wire gency Pvt. Ltd a orporate Member of the ompany.	
Whether the acquirer / Donne belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Li National Stock Exchange of			
Details of the Gift as follows	Number of Shares% w.r.t.to held by Donee share /vo capital wherever	oting	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/Gift under consideration, holding of a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/dien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	327950 Nil - -	1.42% Nil - -	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.	
e) Total (a+b+c+d)	327950	1.42%		
Details of Gift a) Shares carrying voting rights Gifted	200000 Fully Paid Equity Shares of Rs. 5/- each of	0.86%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A	
b) VRs acquired /Gift otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer		Nil Nil		
	Nil	Ni 0.86%		
e) Total (a+b+c+/-d)	200000	U.00%	<u> </u>	

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After the aequisition/sale/ Gift, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		2.28% NA NA NA	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A	
e) Total (a+b+c+/-d)	527950	2.28%		
Mode of (e.g. open market / off-market / public issue / rights issue / preferential allotment/ Inter Se Transfer. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	inter-se transfer receipt of Gift from Donor, grand Father. 06 th January, 2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale/—Said Gift	23127246 Equity Shares Rs. 115636230/- (Remain unchanged)			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23127246 Equity Shares Rs. 115636230/-(Remain unchanged)			
Total diluted share/voting capital of the TC after the said acquisition/Gift	23127246 Equity Shares Rs. 115636230/- (Remain unchanged)			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Arjun Milan Mehta, Donee (Signature)

Place: Mumbai

Date: 6th January, 2017