

From,

- 1) **PAVAN KUMAR KAVAD**
Add: No.1, Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.
- 2) **USHA KAVAD**
Add: No.1, Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.
- 3) **ASHOK KAVAD HUF**
Add: No.1, Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.

Date: January 12, 2017

To,

The BSE Limited
1st Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001

Ref: Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited)-
CIN: L30006TN1995PLC031931
BSE Scrip Code: 531688

Sub: Disclosure u/r 10(6) of SEBI (SAST) Regulations, 2011

Dear Sir,

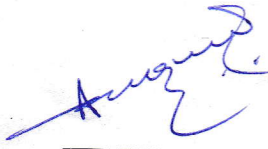
With reference to the above, please find enclosed herewith disclosure pursuant to the requirement of Regulation 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se Transfer of Shares of Prithvi Exchange India Limited among promoters pursuant to Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011.

Please take on the records and acknowledge the same.

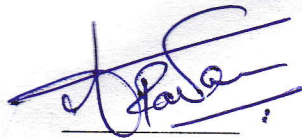
Thanking you,

Yours faithfully,

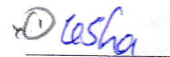
On behalf of Ashok Kavad HUF



(Ashok Kumar Kavad - Karta)
(Acquirer)



Pavan Kumar Kavad
(Acquirer)



Usha Kavad
(Acquirer)

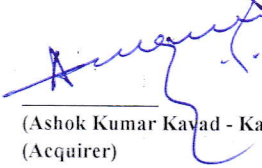
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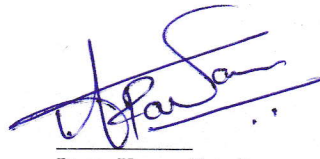
Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

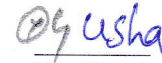
1	Name of the Target Company (TC)	Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited) CIN:L30006TN1995PLC031931	
2	Name of Acquirer(s)	1. Pavan Kumar Kavad 2. Usha Kavad 3. Ashok Kavad HUF	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of shares among Promoters. 1. Mr. Pavan Kumar Kavad has acquired (by way of gift) from Mr. Ashok Kumar Kavad, 18,00,000 Equity Shares of Face Value of Rs. 10/- each of the TC. 2. Mr. Pavan Kumar Kavad has acquired (by way of gift) from Mr. Kalpesh Kumar Kavad 1,57,320 Equity Shares of Face Value of Rs. 10 each of the TC. 3. Mrs. Usha Kavad has acquired (by way of gift) from Mr. Ashok Kumar Kavad 50,000 Equity Shares of Face Value of Rs. 10 each of the TC. 4. Ashok Kavad HUF has acquired (by way of gift) from Mr. Ashok Kumar Kavad 6,94,842 Equity Shares of Face Value of Rs. 10/- each of the TC.	
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes	
	- date of filing with the stock exchange.	Disclosure mailed to BSE Limited on 05th January, 2017 and hard copy was also submitted to BSE Limited on 06th January, 2017.	
7	Details of Acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Ashok Kumar Kavad 2. Kalpesh Kumar Kavad	1. Ashok Kumar Kavad 2. Kalpesh Kumar Kavad
	b. Date of acquisition	Thursday, January 12, 2017	Thursday, January 12, 2017
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Ashok Kumar Kavad-25,44,842 Equity Shares 2. Kalpesh Kumar Kavad-1,57,320 Equity Shares	1. Ashok Kumar Kavad-25,44,842 Equity Shares 2. Kalpesh Kumar Kavad-1,57,320 Equity Shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	49.13%	49.13%
	e. Price at which shares are proposed to be acquired / actually acquired	By Gift (Nil)	By Gift (Nil)

8	Shareholding details	Pre-transaction		Post-transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
-	Each Acquirer/ Transferee				
	Pavan Kumar Kavad	30,720	0.56%	1,988,040	36.15%
	Ashok Kavad HUF	286,695	5.21%	981,537	17.85%
	Usha Kavad	937,345	17.04%	987,345	17.95%
	<i>Acquirer and PACs Collectively (A)</i>	<i>1,254,760</i>	<i>22.81%</i>	<i>3,956,922</i>	<i>71.95%</i>
-	Each Seller/ Transferor				
	Ashok Kumar Kavad	2,544,842	46.27%	-	0.00%
	Kalpesh Kumar Kavad	157,320	2.86%	-	0.00%
	<i>(Seller Collectively) (B)</i>	<i>2,702,162</i>	<i>49.13%</i>	<i>-</i>	<i>0.00%</i>
	Total Promoter/ Promoter Group (A+B)	3,956,922	71.95%	3,956,922	71.95%

On behalf of Ashok Kavad HUF


 (Ashok Kumar Kavad - Karta)
 (Acquirer)


 Pavan Kumar Kavad
 (Acquirer)


 Usha Kavad
 (Acquirer)

Date: Thursday, January 12, 2017

Place: Chennai