

January 30, 2017

<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip Code: SNOWMAN	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 538635
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Dear Sir/Madam,

**Sub: Signing of MOU with Government of Andhra Pradesh**

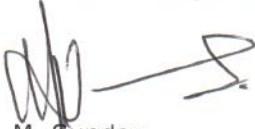
This is to inform you that Snowman Logistics Limited has signed a Memorandum of Understanding with The Government of Andhra Pradesh on January 28, 2017 at the 2<sup>nd</sup> Sunrise Andhra Pradesh Investment Meet & 23<sup>rd</sup> edition of CII Partnership Summit in connection with setting up of a temperature controlled warehouse at Sri City, a special economic zone located in Chittoor District, Andhra Pradesh involving an investment of approximately Rs.30 Crores.

Snowman plans to build a 10,000 pallet position multi-temperature cold storage in phased manner, starting with 5,000 pallet positions in phase-I. The project will be financed mostly from internal accruals. The facility is expected to cater to the existing and upcoming food processing units in the area.

Kindly take the above intimation on record for the purpose of dissemination through your website and oblige.

Thanking You

For Snowman Logistics Limited



A. M. Sundar

Chief Financial Officer, Company Secretary & Compliance Officer



Corporate Office

**Snowman Logistics Ltd.**

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