

Date: January 24, 2017

The Manager  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001

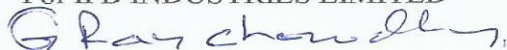
The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- C/1, G Block,  
Bandra Kurla Complex  
Bandra  
Mumbai- 400 051

The Secretary  
The Calcutta Stock Exchange Association Ltd  
7, Lyons Range  
Kolkata- 700 001

Dear Sir,

In continuation to our board meeting notice dated January 17, 2017, please be informed that the trading windows of the company in compliance with SEBI ( Prohibition of Insider Trading ) Regulation shall remain closed from January 19, 2017 to February 2, 2017 and the trading window shall reopen on February 3, 2017.

Yours faithfully  
For IFB INDUSTRIES LIMITED



G Ray Chowdhury  
Company Secretary