

INDIA SILICA MAGNESITE WORKS LIMITED

CIN : U14299WB1961PLC024975

Registered Office :
9/1, R. N. MUKHERJEE ROAD
BIRLA BUILDING, 11TH FLOOR
KOLKATA - 700 001
E-mail : centralindia@vsnl.net

January 25, 2017

1. The Company Secretary
Hindustan Motors Limited
9/1, R.N.Mukherjee Road
Kolkata 700 001
2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
3. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir :

Sub: Disclosure of Sale of Shares

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we send herewith particulars of Shares / Voting Rights sold in Hindustan Motors Limited on 25th January, 2017 to Jaipur Finance And Dairy Products Private Limited, another Promoter Group Company.

Thanking you,

Yours faithfully,
For India Silica Magnesite Works Limited



K.P.Chaudhary
Director

Enc: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HINDUSTAN MOTORS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer INDIA SILICA MAGNESITE WORKS LIMITED Persons Acting in Concert (PAC) Amer Investments (Delhi) Limited Amita Birla Bengal Rubber Company Limited Birla Brothers Private Limited Central India Industries Limited Chandra Kant Birla Gwalior Finance Corporation Limited Hindusthan Discounting Company Limited Hitaishi Investments Limited National Bearing Co. (Jaipur) Limited Jaipur Finance And Dairy Products Private Limited National Engineering Industries Limited Nirmala Birla Ranchi Enterprises And Properties Limited Shekhavati Investments And Traders Limited Soory Vanijya And Investment Limited Avani Birla Avanti Birla		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t.total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer	1065000	0.51%	0.51%
Persons Acting in Concert (PAC)	66408254	31.83%	31.83%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undaertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	67473254	32.34%	32.34%

For India Silica Magnesite Works Limited


Director

Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	700000	0.34%	0.34%
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	700000	0.34%	0.34%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights Acquirer	365000	0.17%	0.17%
Persons Acting in Concert (PAC)	67108254	32.17%	32.17%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	67473254	32.34%	32.34%
Mode of acquisition / sale (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se-transfer, etc.)	Open Market		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	25th January, 2017
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Equity share capital/ total voting capital of the TC before the said acquisition / sale	20,86,59,293 Equity Shares of Rs.5/- each
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Equity share capital/ total voting capital of the TC after the said acquisition / sale	20,86,59,293 Equity Shares of Rs.5/- each
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Total diluted share/voting capital of the TC after the said acquisition	20,86,59,293 Equity Shares of Rs.5/- each
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Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For India Silica Magnesite Works Limited



Director

Signature of the Acquirer/ Seller / Authorised Signatory

Place : Kolkata

Date : 25th January, 2017