



Knowledge is wealth

NEL/BSE/139/2017

30th January, 2017

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref : Security Code : 508989

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Press Release.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the company has incorporated Navneet (HK) Limited and holds 70% of its paid up equity share capital. Accordingly, Navneet (HK) Limited has become subsidiary of the Company w.e.f 24th January, 2017.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure 'A' attached to this letter.

In this regard, we also enclose herewith a press release which Navneet would be sharing with the media.

You are requested to take note of the above.

Kindly acknowledge.

Thank you,
For Navneet Education Ltd.

(Amit D. Buch)
Company Secretary

Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

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Annexure 'A'


Acquisition(s) (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of target entity, details in brief such as size, turnover etc.;	Navneet (HK) Limited Paid up capital: 100 equity shares of HKD1 each (equivalent approximately INR 874) Size/ Turnover : Nil {Since Navneet (HK) Limited is newly incorporated }
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Navneet (HK) Limited is subsidiary of the Company holding Navneet (HK) Limited's 70% of paid up share capital. The promoter/ promoter group of the Company have no other interest in the above entity.
c.	Industry to which the entity being acquired belongs;	Paper and Non- Paper stationery and Office and school supplies.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons of target entity, if its business is outside the main line of business of the listed entity);	Sourcing and supply of products to facilitate and support international business of the Company.
e.	Brief details of any government or regulatory approval required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration- whether cash consideration or	Cash

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	share swap and details of the same;	
h.	Cost of acquisition or the price at which the shares are acquired;	70 equity shares of HKD 1each. (equivalent approximately INR 612)
i.	Percentage of shareholding/control acquired and/ or number of shares acquired;	The Company holds 70 % of Navneet (HK) Limited's paid up share capital.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Navneet (HK) Limited is in paper and Non- Paper stationery and Office and school supplies industry. Date of Incorporation: 24 th January,2017 History of last 3 years turnover: Nil. {Since Navneet (HK) Limited is newly incorporated }. Country of Presence : Hong Kong



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