

PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/72/16-17

To, The Manager The Department of Corporate Services BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip code:539150 Date: 03.01.2017

To, The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Scrip code: PNCINFRA

Dear Sir,

Sub: <u>Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015 – Revision in Ratings of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, MP Highways Pvt. Ltd, as per recent report, as follows:-

Facilities	Amount (Rs. crore)	Rating	Remarks
Long term Bank facilities	215.70 (Reduced from Rs. 227.87 crore)	CARE A- (Single A Minus; Outlook: Stable)	Revised from CARE BBB+ (Triple B Plus)
Total	215.70 (Rs. Two hundred fifteen crore and seventy lakhs only)		

Please take note of the same and acknowledge receipt.

Thanking You,

For PNC Infratech Limited

Devendra Kumar Agarwal VEW DE Chief Financial Officer



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