



PUDUMJEE

**PUDUMJEE PULP & PAPER MILLS LTD.**

Registered Office

VJ:682

2<sup>nd</sup> January, 2017

<p>The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Scrip Code:- PDUMJEPULP</b></p>	<p>The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001. <b>Scrip Code:- 500343</b></p>
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Dear Sir/Madam,

Sub: Share Purchase Agreement / Shareholders agreement for acquisition of equity shares in M/s. GCORP Township Private Limited.

In continuation of our earlier communication dated 29<sup>th</sup> July, 2016, vide which we informed you that the Company has entered into a Memorandum of Understanding with G Corp Group for the joint development of the land admeasuring about 9 acres at Village Ranjoli, District Thane, through a Special Purpose Vehicle, offering a potential saleable of about 12,00,000 sq. ft. (residential and commercial) subject to the requisite approvals and fulfillment of certain conditions.

We wish to inform you that the Company has further executed a Share Purchase Agreement / Shareholders' Agreement with M/s. G: Corp Developers Private Limited for the acquisition of 50% equity shares of M/s. GCORP Township Private Limited (a Special Purpose Vehicle).

The details, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned hereunder:

Sr. No.	Details/Clarifications	Response
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: M/s. GCORP Township Private Limited (GTPL)  Size/Business: The GTPL engaged in the business of Real Estate Development.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No

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Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN: L21012MH1964PLC013058

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.pudumjeepulp.com](http://www.pudumjeepulp.com).



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c)	Industry to which the entity being acquired belongs;	Real Estate Development
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will enable the Company to expand its real estate business in around Bombay. Namely, as Kalyan etc.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable in relation to transfer of shares.
f)	indicative time period for completion of the acquisition;	Within a month
g)	nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration in the form of cash.
h)	cost of acquisition or the price at which the shares are acquired;	The acquisition is being made at a face Value of Rs. 10 per equity share aggregating to Rs. 1,00,50,000/- (Rupees One Crores and Fifty Thousand Only).
i)	percentage of shareholding / control acquired and / or number of shares acquired;	50% Equity Shares of M/s. GCORP Township Private Limited.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. GCORP Township Private Limited was incorporated on 22 <sup>nd</sup> April, 2015 and engaging in the business of Real Estate Development.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For **Pudumjee Pulp & Paper Mills Limited**

R. M. Kulkarni  
Company Secretary

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