

Dated: 13-Jan-2017

<b>BOMBAY STOCK EXCHANGE LIMITED</b>	Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400001
<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b>	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
<b>XCHANGING SOLUTIONS LTD.</b>	SJR - I Park 13, 14, 15 EPIP Industrial Area, Phase1, Whitefield, Bangalore - 560066

Dear Sir,

**XCHANGING SOLUTIONS LTD.**  
**Notification under SAST Regulation 2011**

We, Edelweiss Securities Ltd. forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully



Authorised Signatory



Encl.: As above

Proud to announce Rs. 1 crore life cover to each and every athlete of the 2016 Indian Olympic team by Edelweiss Tokio Life Insurance Co. Ltd.

**Edelweiss Securities Limited**

Corporate Identity Number : U67110AP1993PLC052266

Registered Office : 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad 500034 ☎+91 40 4031 6900

Corporate Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎+91 22 4009 4400

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A – Details of the Sale**

Name of the Target Company (TC)	Xchanging Solutions LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Securities Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,28,16,051***	11.50%	11.50%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	<b>1,28,16,051***</b>	<b>11.50%</b>	<b>11.50%</b>
<b>Details of sale</b>			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered released by the acquirer	1,28,16,051***	11.50%	11.50%
e) Total (a+b+c+/-d)	<b>1,28,16,051***</b>	<b>11.50%</b>	<b>11.50%</b>



<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By release of encumbrances		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of transaction – 13 <sup>th</sup> January 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,14,03,716		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,14,03,716		
Total diluted share/voting capital of the TC after the said acquisition / sale	11,14,03,716		

For Edelweiss Securities Ltd.

Authorized Signatory

Place: Mumbai

Date: January 13, 2017

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.