



Media Release

Wins a new prestigious order for diamonds & diamond-studded jewellery worth Rs. 223 Mn

January 5, 2017, Mumbai: Lypsa Gems and Jewellery DMCC, a wholly owned subsidiary of Lypsa Gems and Jewellery Ltd (BSE: 534532, NSE: LYPSAGEMS) has received a prestigious new order worth Rs. 223 Million from customers based out of UAE, for the supply of diamonds and diamond-studded jewellery. This order will be executed over a 9-month period.

Following the revival of demand in the diamond industry, we are seeing an uptrend in demand from our customers both in India and overseas as well. We believe that this is the beginning of good times for the diamond industry and are looking to grow our business at a rapid pace. Timely delivery and good quality has ensured that we continue to get repeat orders from large and reputed customers across the world and have emerged as true brand partners for our customers.

We are constantly focusing on creating new, high quality and attractive designs, which continue to remain competitively priced. These new designs have been well accepted across our global customer base and is helping us get more orders from new clients as well as repeat orders from our existing customers.

Our young and enthusiastic management is confident of increasing the sales of our two brands, 'Oropel' and 'Lypsa Atelier' through online marketing. We have tied up with leading ecommerce platforms like Flipkart, Jewel-souk and many others. We are in talks with more such ecommerce platforms to expand our presence and offer our products to more consumers through increased number of platforms in India and International markets as well.



Commenting on the new prestigious order and industry turnaround, Mr Jeeyan Patwa, Director, Lypsa Gems and Jewellery Ltd said, *“We are pleased to announce that our continuous focus and efforts on the Middle Eastern markets has helped us secure a new order worth Rs. 223 mn. We are looking to further strengthen our presence in the International markets across the loose diamonds and jewellery segments. We are on track to achieve our vision of profitable growth not only in the international but also the domestic markets and are targeting to become a debt free Company soon.”*

About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the ‘Oropel’ and ‘Lypsa Atelier’ brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Lypsa Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*