

Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,  
Khanvel Road, Silvassa 396230  
Tele 91-261-2471788  
Email : jayprabha@hotmail.com, Website : www.gujcotex.com  
Corporate Identity Number : L17119DN1996PLC000116

Date: 27.01.2017

To  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited Results for the first quarter ended 31.12.2016**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited Results for Third quarter ended 31.12.2016.

Limited review report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

**For Gujarat Cotex Limited**

*S. J. Parekh*

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)

**GUJARAT COTEX LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31ST DECEMBER 2016**

**PART-I**

(Amount in Lac)

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from operations:</b>					
	a) Net Sales/ Income from operations (Net of excise duty)	145.16	397.18	152.85	397.18	378.46
	b) Other operating income	0.00	0.00	1.69	7.95	17.81
	<b>Total Income from Operations (1a + b)</b>	145.16	397.18	154.54	405.13	396.27
2	<b>Total Expenditure:</b>					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	144.76	395.56	147.89	380.03	365.12
	c) Change in inventories of stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employees benefit expenses	1.50	0.76	1.21	9.45	4.04
	e) Depreciation and amortization	0.00	0.00	0.00	3.63	3.15
	f) Other expenditure	1.24	1.44	3.13	10.65	11.69
	<b>Total Expenditure (2a + b + c + d + e)</b>	147.50	397.76	152.23	403.76	384.00
3	Profit from operations before other income, finance costs & exceptional items	-2.34	-0.58	2.31	1.37	12.27
4	Other Income	0.00	0.02	0.99	0.29	0.00
5	Profit from ordinary activities before finance costs & exceptional items	-2.34	-0.56	3.30	1.66	12.27
6	Finance Cost	0.08	0.12	0.17	0.74	1.10
7	Profit from ordinary activities after finance costs & exceptional items	-2.42	-0.68	3.13	0.92	11.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	-2.42	-0.68	3.13	0.92	11.17

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31ST DECEMBER 2016**

PART-I		(Amount in Lac)				
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	-2.42	-0.68	3.13	0.92	11.17
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	-2.42	-0.68	3.13	0.92	11.17
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	-2.42	-0.68	3.13	0.92	11.17
17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19	Earning per share (before extraordinary items)(not to be annualized)					
	a) Basic	-0.03	-0.01	0.04	0.01	0.16
	b) Diluted	-0.03	-0.01	0.04	0.01	0.16
20	Earning per share (before extraordinary items)(not to be annualized)					
	a) Basic	-0.03	-0.01	0.04	0.01	0.16
	b) Diluted	-0.03	-0.01	0.04	0.01	0.16

**GUJARAT COTEX LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31ST DECEMBER 2016**

**PART-II**

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING:</b>					
<b>1</b>	Public Shareholding:					
	- Number of Shares	3691000	3691000	3691000	3691000	3691000
	- Percentage of Shareholding	51.83%	51.83%	51.83%	51.83%	51.83%
<b>2</b>	Promoters and Promoter Group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares ( as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	3431000	3431000	3431000	3431000	3431000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total sharecapital of the company)	48.17%	48.17%	48.17%	48.17%	48.17%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>31.12.2016</b>				
	Pending at the beginning of the quarter	NIL				
	Received durint the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

GUJARAT COTEX LIMITED						
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REPORTING OF SEGMENT-WISE REVENUES AND RESULTS						
						(Amount in Lac)
PART-I						
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Trading Business	145.16	397.18	152.85	397.18	378.46
	b) Education Business	0.00	0.00	1.69	7.95	17.81
	<b>Total Segment Revenue</b>	145.16	397.18	154.54	405.13	396.27
2	<b>Segment Results</b>					
	a) Trading Business	-2.34	-0.56	0.79	1.28	-0.15
	b) Education Business	0.00	-0.02	1.52	0.09	12.42
	<b>Total Segment Results</b>	-2.34	-0.58	2.31	1.37	12.27
3	Other Income	0.00	0.02	0.99	0.29	0.00
4	Finance Cost	0.08	0.12	0.17	0.74	1.10
	<b>Profit before Tax</b>	-2.42	-0.68	3.13	0.92	11.17

**Notes:**

- 1 The above financial results for the quarter ended 31.12.2016 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 27th January 2017
- 2 The previous period's figures have been regrouped and re-arranged wherever found necessary.
- 3 The above financial results are subject to limited review by the Auditors of the Company.
- 4 The company has two segment of activity namely Textile Trading and Education Business.

FOR GUJARAT COTEX LIMITED

*S. J. D. M. C. H.*

DIRECTOR

**GUJARAT COTEX LIMITED**

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**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Amount in Lac)

SR.NO.	PARTICULARS	THREE MONTH	YEAR ENDED
		ENDED	
		31.12.2016	31.03.2016
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	a) Capital	712.20	712.20
	b) Reserve & Surplus	0.00	0.00
	c) Money Received against share warrants	0.00	0.00
	<b>Shareholders' Funds</b>	<b>712.20</b>	<b>712.20</b>
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	0.00	0.00
<b>3</b>	<b>MINORITY INTEREST</b>	0.00	0.00
<b>4</b>	<b>NON-CURRENT LIABILITIES</b>		
	a) Long Term Borrowings	2.68	5.25
	b) Deferred Tax Liabilities (net)	0.00	0.00
	c) Other Long-term Liabilities	0.00	0.00
	b) Long Term Provision	0.00	0.00
	<b>Non-current Liabilities</b>	<b>2.68</b>	<b>5.25</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	a) Short Term Borrowings	36.32	53.55
	b) Trade Payables	212.16	0.61
	c) Other Current Liabilities	13.11	0.00
	d) Short-term provisions	0.00	0.00
	<b>Current Liabilities</b>	<b>261.59</b>	<b>54.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>976.47</b>	<b>771.61</b>

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**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Amount in Lac)

SR.NO.	PARTICULARS	THREE MONTH	YEAR ENDED
		ENDED	
		31.12.2016	31.03.2016
		Unaudited	Audited
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	a) Tangible Assets	141.19	127.66
	b) Goodwill on Consolidation	0.00	0.00
	c) Non-current Investments	74.75	74.75
	d) Deferred Tax Assets	0.00	0.00
	e) Long Term Advances	0.02	0.02
	f) Other non-current assets	0.00	0.00
	e) Investment in Company's Own Division	0.00	1.95
	<b>Non-current Assets</b>	215.96	204.38
<b>2</b>	<b>CURRENT ASSETS</b>		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Recievables	690.71	532.92
	d) Cash & Cash Equivalentents	18.30	5.69
	e) Short Term Loans & Advances	18.52	4.21
	f) Other Current Assets	32.98	24.41
	<b>Current Assets</b>	760.51	567.23
	<b>TOTAL</b>	976.47	771.61

FOR GUJARAT COTEX LIMITED

*S. J. D. D. D.*

DIRECTOR

# Aadil Aibada & Associates

Chartered Accountants,  
(B.Com., FCA.,)

**510-511-512, Jolly Plaza, Athwagate, Surat. Ph.: (O) 2472345, 2470578**  
**E-mail: aadilaibada@yahoo.com**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

Board of Director of M/S. GUJARAT CO-TEX LIMITED.,


We have audited the Quarterly financial Result of M/S. GUJARAT CO-TEX LIMITED for the quarter ended 31/12/2016 and the year date results for the period 01/10/2016 to 31/12/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results bases on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of the India, as applicable and other accounting principal generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net Profit/Loss and other financial information for the quarter ended 31/12/2016 as well as the year to date results for the period from 01/10/2016 to 31/12/2016.

For Aadil Aibada & Associates,  
Chartered Accountants,

  
(Aadil S. Aibada)  
Proprietor.

Membership No. 045310.  
SURAT, 27/01/2017.