

January 3, 2017

To
The General Manager
Listing Department
BSE Limited
Dalal Street, Fort,
Mumbai 400 001

Sub.: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Scrip Code – 501700

Dear Sir,

We wish to inform you that the Board of Directors of the Company in its meeting held today has approved Scheme of Arrangement for Demerger of undertaking pertaining to Investment in Subsidiaries & Group/Associate Companies into IndiaNivesh Financial Advisors Limited, a company owned by the Promoters of IndiaNivesh Limited.

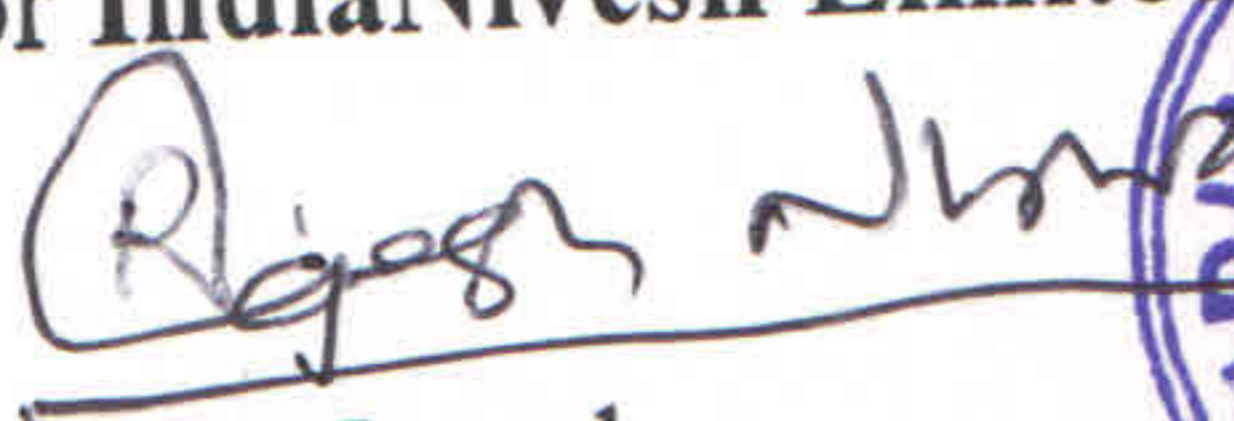
We enclose herewith the information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, in the prescribed format.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.30 p.m.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For IndiaNivesh Limited


Rajesh Nuwal
Managing Director
(DIN : 00009660)



Encl.: a/a

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

a. **Brief details of the division to be demerged**

The Undertaking pertaining to Investment in Subsidiaries & Group/Associate Companies of IndiaNivesh Limited (INL) to be demerged into IndiaNivesh Financial Advisors Limited (INFAL), a company owned by the Promoters of IndiaNivesh Limited, subject to requisite approvals.

b. **Turnover of the Demerged division and as a percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year:**

Particulars	Turnover (in Rs.)	% to the total turnover of INL
Investment in Subsidiaries & Group/Associate Companies	Nil	Nil

c. **Rationale of Scheme of Arrangement (Demerger)**

The Scheme of Arrangement (Demerger) provides for the Demerger of Undertaking pertaining to Investment in Subsidiaries of IndiaNivesh Limited (INL) which is with a view to achieve interalia following objectives;

- the Proposed Demerger will enable investors to separately hold investments which best suit their investment strategies and risk profiles; and
- the Proposed Demerger will enable INL to focus and enhance its remaining business operations by streamlining operations and cutting costs and ensuring better and more efficient management control;
- the Proposed Demerger of Demerged Business Undertaking would result in issuance of equity shares to the shareholders of the Demerged Company by the Resulting Company, thereby, resulting in unlocking and maximizing shareholder value; and
- The Scheme shall be beneficial for the interest of the Companies, their shareholders, creditors and employees.

d. **Brief details of change in shareholding pattern, if any, of all entities**

IndiaNivesh Limited (INL)

	Existing shareholding	Post – demerger shareholding
Promoters	62.45%	62.45%
Public	37.55%	37.55%

IndiaNivesh Financial Advisors Limited (INFAL)

	Existing shareholding	Post – demerger shareholding
Promoters	100%	64.33%
Public	--	35.67%

e. In case of cash consideration – amount or otherwise share exchange ratio

Share entitlement ratio : 10:22 (i.e) (22 (Twenty Two) equity shares of Rs.10/- each in Resulting Company for every 10 (Ten) equity shares of Re.1/- each)

f. **Whether listing would be sought for the Resulting Entity** : YES

g. **Reduction of Capital of IndiaNivesh Limited (Demerged Company):-** Pursuant to the Scheme coming into effect on the effective date, the issued and paid-up share capital of IndiaNivesh Limited will be reduced from 3,77,50,000 divided into 3,77,50,000 (Three Crore Seventy Seven lakh Fifty Thousand) equity shares of Re.1/- each to 11,32,500 divided into 11,32,500/- (Eleven Lakhs Thirty Two Thousand Five Hundred) equity shares of Re.1/- each.

For IndiaNivesh Limited


Rajesh Nuwal
Managing Director
(DIN : 00009660)

