From,

Ajay Sarupria	Vijay Misquitta	
Address: 901, Quantum Park, Building No. B,	Address: 501, New Shangrila CHS Ltd.,	
Khar Gulab Nagar, Khar Danda, Khar (West),	161/A, St. Andrews Road, Near Learners	
Mumbai – 400052	Academy, Bandra (W), Mumbai - 400 050	

Date: 09th January, 2017

To,	To
BSE Limited	TRC Financial Services Limited
Phiroze Jeejeebhoy Towers,	Bandra Hill View CHS, 3rd Floor, 85 Hill
Dalal Street,	road, Opp. Yoko Sizzlers, Bandra (West),
Mumbai- 400 001	Mumbai – 400 050

Dear Sir,

## <u>Sub:</u> <u>Disclosure under 7(1A) of SEBI (Substantial Acquisition of Shares and Takeover)</u> <u>Regulations, 1997.</u>

Please find enclosed the Disclosure under 7(1A) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 for the acquisition of Shares under Share Purchase Agreement and Open Offer.

Kindly take this on record and do the needful.

Thanking You,

Yours Truly,

Ajay Sarupria Vijay Misquitta

Disclosure of details of acquisition to target company and Stock Exchange where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Shares and Takeover	rs) Regulations, 1997	
Name of the Target Company	TRC Financial Services Limited  Mr. Ajay Dilkush Sarupria  Mr. Vijay Misquitta	
Name of the acquirer and PAC with the acquirer		
Details of the acquisition as follows	Number of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer before acquisition	0	0
b) Shares/voting rights acquired <del>/sold</del>		
Ajay Dilkush Sarupria	1453087	29.06
Vijay Misquitta	1452987	29.05
Total	2906074	58.11
c) Shares / VR of the acquirer after acquisition /sale		
Ajay Dilkush Sarupria	1453087	29.06
Vijay Misquitta	1452987	29.05
Total	2906074	58.11
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Share Purchase Agreement & Open Offer	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		
Mode of sale (e.g. open market/ MOU/ off market etc.)	Not Applicable	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 5,00,09,000 divided into 50,00,900 Equity Shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 5,00,09,000 divided into 50,00,900 Equity  Shares of Rs.10/- each	

Ajay Dilkush Sarupria

Place : Mumbai

Date: 09/01/2017