

# INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/26/2016-17/ 27.01.2017

January 27, 2017

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Telephone : 28523996, 28524097  
Fax : 044-28523009  
E-mail : secy@impal.net  
Post Box No. : 408  
Chennai - 600 014.  
CIN : L65991TN1954PLC000958

## Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

### Sub: Un-Audited (Standalone) Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2016


With reference to the above subject, we wish to inform you that the Un-Audited (standalone) financial results for the quarter and Nine months ended 31<sup>st</sup> December, 2016 were approved by the Board of Directors at their meeting held on 27<sup>th</sup> January 2017.

Pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited financial results and Limited Review Report dated 27.01.2017 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,  
For **India Motor Parts & Accessories Limited**

  
**S Kalyanaraman**  
**Company Secretary**  
Copy to:-

The Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers, Dalal Street,  
Mumbai 400 001.

Web : [www.impal.net](http://www.impal.net)

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**INDIA MOTOR PARTS & ACCESSORIES LIMITED**

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CIN:L65991TN1954PLC000958, Website:www.impal.net,E-MailID:secy@impal.net

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

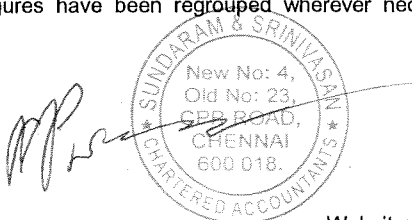
(Rs in Lakhs)

Part I	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	12645.46	12565.97	12545.97	38889.85	37469.71	50060.64
(b) Other Operating Income	16.93	22.47	22.72	63.99	96.08	122.13
<b>Total income from Operations (net)</b>	<b>12662.39</b>	<b>12588.44</b>	<b>12568.69</b>	<b>38953.84</b>	<b>37565.79</b>	<b>50182.77</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10760.28	11285.16	11245.58	34282.27	33377.69	43812.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.30	-289.15	-118.05	-440.27	-255.82	132.02
(d) Employee benefits expense	455.38	443.61	389.15	1344.66	1185.58	1614.86
(e) Depreciation and amortisation expense	22.34	19.00	19.00	60.34	57.00	75.30
(f) Other expenditure	385.08	381.74	393.58	1138.70	1118.47	1504.96
<b>Total Expenses</b>	<b>11775.38</b>	<b>11840.36</b>	<b>11929.26</b>	<b>36385.70</b>	<b>35482.92</b>	<b>47139.94</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>887.01</b>	<b>748.08</b>	<b>639.43</b>	<b>2568.14</b>	<b>2082.87</b>	<b>3042.83</b>
4. Other Income	64.16	199.68	56.08	343.06	390.56	743.99
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>951.17</b>	<b>947.76</b>	<b>695.51</b>	<b>2911.20</b>	<b>2473.43</b>	<b>3786.82</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>951.17</b>	<b>947.76</b>	<b>695.51</b>	<b>2911.20</b>	<b>2473.43</b>	<b>3786.82</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>951.17</b>	<b>947.76</b>	<b>695.51</b>	<b>2911.20</b>	<b>2473.43</b>	<b>3786.82</b>
10. Tax expense	332.98	298.63	240.89	984.28	783.81	1097.91
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>618.19</b>	<b>649.13</b>	<b>454.62</b>	<b>1926.92</b>	<b>1689.62</b>	<b>2688.91</b>
12. Extraordinary items	-	-	-	-	-	18.23
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>618.19</b>	<b>649.13</b>	<b>454.62</b>	<b>1926.92</b>	<b>1689.62</b>	<b>2670.68</b>
14. Paid-up equity share capital (face value of Rs. 10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						22321.22
<b>16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>7.43</b>	<b>7.80</b>	<b>5.46</b>	<b>23.16</b>	<b>20.31</b>	<b>32.32</b>
<b>ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>7.43</b>	<b>7.80</b>	<b>5.46</b>	<b>23.16</b>	<b>20.31</b>	<b>32.10</b>

**Notes:**

- The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th January 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of Rs.5/- per share ( 50% ) for the financial year 2016-17. The Record Date is fixed as 8th February 2017 for this purpose and the dividend will be paid on or after 16th February 2017.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

Place: Chennai  
Date:27.01.2017



Website: www.impal.net

For and on behalf of the Board  
  
N. KRISHNAN  
Managing Director

**LIMITED REVIEW REPORT****Review report to The Board of Directors of India Motor Parts & Accessories Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of India Motor Parts & Accessories Limited ("the company") for the quarter ended 31<sup>st</sup> December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan  
Chartered Accountants  
FRN No: 004207S



M Padhmanabhan  
Partner  
Membership Number : F13291

Place: Chennai  
Date : 27.01.2017

