

Date: January 19, 2017

To,

The BSE Limited Corporate Relations Department P.J. Towers Dalal Street Mumbai-400 001	The National Stock Exchange of India Ltd. Department of Corporate Services Exchange Plaza, 5 th Floor, Bandra-Kurla Complex Mumbai-400 051	M/s. Shriram EPC Limited Sigappi Achi Building, 4th Floor 18/3 Rukmini Lakshmipathi Road, Egmore Chennai - 600008
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Sub: Disclosure of encumbered shares.

Dear Sir/Madam,

Pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we SVL Limited, promoter of M/s. Shriram EPC Limited hereby disclose the details of additional pledge of 3,54,17,886 shares of M/s. Shriram EPC Limited in favour of Oriental Bank of Commerce (Lead Bank) on January 11, 2017.

We request you to kindly take the same on record.

Thanks and Regards,
For **SVL Limited**


P. Srinivasan
Company Secretary



Format for Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. Shriram EPC Limited
Names of the Stock Exchanges where the shares of the Target Company are Listed	BSE Limited & National Stock Exchange of India Limited
Date of Reporting	19.01.2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	M/s. SVL Limited (Formerly known as Shriram Industrial Holdings Limited)

Name of the promoter(s) or PACs with him(*)	Details of the creation of encumbrance:										Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation [(1)-(3)]}
	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***
M/s. SVL Limited (Formerly known as Shriram Industrial Holdings Limited)	16,54,12,862	21.11	4,89,42,674	29.59	Creation	11.01.2017	Pledge	Pledge pursuant to CDR Scheme	3,54,17,886	21.41	Oriental Bank of Commerce (Lead Banker)
									8,43,60,560	51.00	

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Authorised Signatory



Place: Chennai

Date: 19/01/2017