

NIIT Limited

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January 05, 2017

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National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Subject: Press Release dated January 05, 2017

Scrip Code: BSE - 500304; NSE - NIITLTD

Dear Sir,

Please find enclosed a copy of the press release titled "NIIT awarded Learning and Performance Institute Accreditation for commitment to high quality and process improvement in learning, development and training services".

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly, For NIIT Limited

Deepak Bansal Company Secretary & Compliance Officer

Encl: a/a



For immediate release

NIIT awarded Learning and Performance Institute Accreditation for commitment to high quality and process improvement in learning, development and training services

Emerges as a leading Corporate Training provider through significant wins in North America, Europe & India during the first 9 months of FY17

New Delhi, India and London, United Kingdom, January 5, 2017: NIIT Limited, a global leader in skills and talent development, and a leading provider of managed training services announced today that it has been awarded the status of Accredited Learning Provider for its commitment to high quality and process improvement in the provision of learning, development and training services to clients by the Learning and Performance Institute (LPI), UK.

LPI is the global membership body for learning professionals and organisations, whose aim is to raise the profile of those in the workplace learning sector by sharing and celebrating the knowledge, experience and skills of their members and accredited partners. LPI accreditation is the globally-recognized quality mark for providers of learning products, technologies, services and facilities. Out of the 14 Key Performance Indicators that each provider is measured against, NIIT scored 100% on 10 of them and above average on most indicators.

The Corporate Learning Group (CLG) of NIIT has had the most successful customer and new business acquisition period during the first 9 months of FY17 as compared to the similar period of past few years, following recent multi-year contracts. During this fiscal year, NIIT's CLG business has added 5 new multi-year contracts and 4 renewals in the Telecom, Oil & Gas, Life Sciences, Technology, Manufacturing, Energy, and Mining sectors.

NIIT's corporate learning business grew at a robust 23% YOY as recorded in Q2 FY17. The international Corporate Learning Group (CLG) that contributed 60% to the overall revenue of NIIT in Q2, offers world-class corporate learning and managed training services (MTS) to leading Fortune 500 and Global 500 companies in North America, Europe, Asia, and Australia.

With a proven global track record and strategic partnerships with many market-leading clients in North America and Europe, NIIT has charted out an aggressive strategy to emerge as one of the leading corporate training providers in India. NIIT's strategy is to bring the same best-of-breed, comprehensive managed training services to meet the needs of discerning corporate customers in India, across all domains, with a focus on large local and multi-national companies. The LPI accreditation is independent and international acknowledgment for NIIT as a forward-thinking, reputable provider, committed to learner outcomes, performance development and customer satisfaction.

Corporate Learning in India additionally contributed 10% to NIIT's revenue as recorded in Q2 FY17. This took the overall contribution of corporate training to NIIT's global revenue to 70% in Q2. NIIT is already working with leading Indian corporates like Wipro, ICICI, Genpact, Reliance, Vodafone, Gionee, Ericsson, Maruti-Suzuki, Deloitte among many other blue-chip Indian & MNC firms in the country, offering services like Technology Training, Sales Enablement Training, Soft Skills Training, and Source-Train-Hire services across sectors. With the launch of StackRoute, NIIT has also reinforced its leadership position as a pioneer in meeting the future skill needs of the IT sector.

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Mr. Rahul Patwardhan, CEO, NIIT Ltd., said, "We have worked with market leading companies across the globe to provide award-winning, industry-recognized training solutions and services. With multinational companies expanding their Indian presence and the country's burgeoning workforce, learning outsourcing is emerging as a trend to ensure that the workforce is always equipped to handle the dynamics of a demanding and challenging work environment. With our keen understanding of the challenges that digital transformation poses to organizations and the workforce, we are equipped to offer the best training solutions to corporates."

Mr. Sapnesh Lalla, President, Corporate Learning Group, NIIT Ltd. said, "We have always prided ourselves on the ability to deliver measurable business impact and value to our customers and the LPI accreditation not only reinforces our commitment to that, but also allows us to thoroughly evaluate our performance against best-in-class providers. The LPI benchmarks performance data across our peers and we are delighted to meet and exceed these globally recognized standards set by the LPI. We are now excited to bring these internationally acknowledged training solutions to the Indian market."

Edmund Monk, Managing Director, Learning and Performance Institute said, "With LPI Learning Provider accreditation in place, purchasers of learning can be assured that NIIT now stands among the very best, operating at the highest levels of customer satisfaction and continuously adapting to remain relevant within its marketplace. NIIT is to be commended for its efforts in achieving accreditation status; the programme is unique in its meticulous approach to examining every aspect of an organization's activity and the standards needed to qualify for accreditation are high. Everyone at NIIT can be extremely proud of their efforts. I have no hesitation in recommending NIIT as a high quality learning provider."

The challenging global economic environment has forced companies to focus on areas where costs can be reduced and made variable while not compromising on real learning outcomes. NIIT's business-focused training outsourcing services in North America and Europe have led to tangible business impact for customers. As companies in India grow and continue to expand their workforce, NIIT has witnessed the emergence of training outsourcing as a growing trend in India. NIIT perceives a huge potential for industry-aligned, globally benchmarked corporate learning solutions in the country.

About NIIT

Established in 1981, NIIT Limited, a global leader in Skills and Talent Development, offers multidisciplinary learning management and training delivery solutions to corporations, institutions, and individuals in over 40 countries. NIIT has three main lines of business across the globe - Corporate Learning Group, Skills and Careers Group, and School Learning Group.

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The comprehensive suite of Managed Training Services includes custom Curriculum Design and Content Development, Learning Administration, Learning Delivery, Strategic Sourcing, Learning Technology, and Advisory Services.

With a team of some of the world's finest learning professionals, NIIT is dedicated to helping customers increase the business value of learning and development (L&D). Built on the sound principles of 'Running Training like a Business', NIIT's Managed Training Services and best-in-class training processes enable customers to align business goals with L&D, reduce costs, realise measurable value, benefit from rock-solid operations, and increase business impact.

NIIT's Skills and Careers Group (SNC) delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in areas including Banking, Finance &



Insurance, Retail Sales Enablement, Management Education, Multi-Sectoral Vocational Skills, Digital Media Marketing, and programs in digital transformation technologies. These programs are delivered through a hybrid combination of the 'Cloud Campus' online platform, satellite-based 'Synchronous Learning Technology' and a physical network of hundreds of learning centers in India, China, and select markets in Asia & Africa. The flagship multi-disciplinary course offerings include the industry-endorsed GNIIT — Digital Transformation program and a set of **DigiNxt** Programs for students from different streams, apart from a wide range of specialist short duration programs.

To further strengthen its SNC portfolio in India, NIIT has tied up with industry majors like ICICI Bank for NIIT Institute of Finance Banking & Insurance Training Limited, IFBI; leading business schools in India for NIIT Imperia; Genpact for NIIT Uniqua. Besides this, for the China market, NIIT has tied up with governments and software parks in Guian, Chongqing, Wuxi, Suzhou, Changzhou, Zhangjiagang, Haikou and Dafeng, for state-of-the-art public-private partnership centres.

The **Training.com** learning platform, is an NIIT initiative for advanced career programs, which are delivered live by industry experts in an immersive and interactive online mode, combining instructor-led classrooms with the convenience of accessing the training sessions from anywhere.

NIIT has introduced - StackRouteTM, an initiative to produce the world's best full stack programmers. StackRouteTM aims to create multi-skilled, and multi-disciplinary programmers who can become key members of high-performance teams in top notch product engineering companies, start-ups, and IT firms. Further the company has also launched NIIT.tv – a digital learning initiative that brings skilling from NIIT classrooms to every digitally connected Indian, for free, at any time and place of their choice.

As NIIT's wholly owned subsidiary for its K-12 school learning initiative - MindChampion Learning Systems Limited, is providing technology based learning to around 2,000 private schools across India, reaching out to more than a million students. The futuristic NIIT nGuru range of learning solutions for schools comprises Interactive Classrooms with digital content, technology-driven Math Lab, IT Wizard programs and Quick School - an Education Resource Planning software.

As the Most Trusted Training Brand in India for 4th year in a row (Brand Trust Report, 2016), NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies for the past nine consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category. NIIT has also been featured as the 'Most Respected Education Company'- 2016 by leading financial magazine, Business World.

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