

From ,
Anuj Patodia
61, Mount Unique, 62A, Peddar Road,
Mumbai- 400 026.
E-mail Id: anujj@ptlonline.com
Mobile No.: 7045028555

Date: 23.01.2017

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

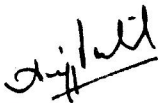
Re: Change in shareholding of equity shares and voting rights of the Promoters/ Promoter Group of Prime Urban Development India Limited.

With reference to the above, please find enclosed herewith the details of change in shareholding of the Promoters/ Promoter Group of M/s. Prime Urban Development India Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,



Anuj Patodia

[On behalf of Self, the Acquirer and Others forming part of the Promoter Group]

Cc:

To,

M/s. Prime Urban Development India Limited,
110, Avanashi Road,
Gandhi Nagar Post,
Tirupur-641 603.

Encl: a/a

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Prime Urban Development India Limited ("PUDIL")		
2. Name of the Acquirer(s)/ Sellers alongwith Person Acting in Concerts [PACs]:	<p>Acquirer- direct acquisition of equity shares of PUDIL:</p> <p>1. P D Patodia, Karta of Purusottam Das Patodia HUF</p> <p>Persons Acting in Concert ["PACS"]:</p> <p>2. Purusottam Das Patodia 3. Nandita Patodia 4. Meenal Patodia 5. Classic Yarn Processors Limited 6. Indira Devi Patodia 7. Manoj Kumar Patodia 8. Anjana Syntex Company Limited 9. PAT Credit Limited 10. Anuj Patodia</p> <p>Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, resulting indirect acquisition of shares in PUDIL:</p> <p>1. Anuj Patodia 2. Purusottam Das Patodia 3. Meenal Patodia 4. PAT Credit Limited</p> <p>There will be no change in the direct shareholding and voting rights of PACs.</p>		
3. Whether the Acquirers & Sellers belong to Promoter/Promoter group?	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	Acquirer: Nil	Nil	Nil
	PACs: 1,89,12,356	70.98	70.98
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Annexure I	Annexure I	Annexure I
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,89,12,356	70.98	70.98
<u>Details of acquisition and sale</u>			
a) (i) Shares carrying voting rights acquired/ sold	Acquirer: 13,908	0.05	0.05
	PACs: Nil	Nil	Nil
b) VRs sold otherwise than by equity shares	Annexure I	Annexure I	Annexure I
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

Signature

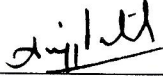
d) Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	13,908	0.05	0.05
<u>After the proposed acquisition & sale holding of:</u>			
a) Shares carrying voting rights	Acquirer: 13,908	0.05	0.05
b) Shares encumbered with the Sellers	PACs: 1,89,12,356	70.98	70.98
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	Annexure I	Annexure I	Annexure I
	Nil	Nil	Nil
Total (a+b+c+d)	1,89,26,264	71.03	71.03
Mode of acquisition/ sale and change in shareholding (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	<p>Direct Acquisition of 13,908 (0.05%) equity shares of PUDIL by P D Patodia, Karta of Purusottam Das Patodia HUF through Open Market.</p> <p>Indirect acquisition of voting rights of 1.07% and 1.26% in PUDIL by Mr. Anuj Patodia and Mr. Purusottam Das Patodia respectively due to subscription of 1,40,000 equity shares allotted by Anjana Syntex Company Ltd. [ASCL] to each of them, all forming part of the present Promoter Group of PUDIL. Further, an indirect transfer of shares and voting rights of ASCL from PAT Credit Limited to Mrs. Meenal Patodia resulted into indirect acquisition & cessation of 2.13% of voting rights in PUDIL.</p>		
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever applicable	<p>21.09.2016, 26.09.2016, 28.09.2016, 29.09.2016, 30.09.2016 & 03.10.2016 (Direct Acquisition of Equity Shares by P D Patodia, Karta of Purusottam Das Patodia HUF through Open Market),</p> <p>20.01.2017 (Indirect acquisition of voting rights of 1.07% and 1.26% in PUDIL by Mr. Anuj Patodia and Mr. Purusottam Das Patodia respectively due to subscription of 1,40,000 equity shares allotted by Anjana Syntex Company Ltd. [ASCL] to each of them, all forming part of the present Promoter Group of PUDIL.) and</p> <p>21.01.2017 (an indirect transfer of shares and voting rights of ASCL from PAT Credit Limited to Mrs. Meenal Patodia resulted into indirect acquisition & cessation of 2.13% of voting rights in PUDIL)</p>		
Equity share capital / total voting capital of the TC before the said sale	2,66,43,600 equity shares of face value of Rs.2/- each		
Equity share capital/ total voting capital of the TC after the said sale	2,66,43,600 equity shares of face value of Rs.2/- each		
Total diluted share/voting capital of the TC after the said sale	2,66,43,600 equity shares of face value of Rs.2/- each		

Note:

(i) NA: Not Applicable

Sybil

- (ii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Anuj Patodia

[On behalf of Self, the Acquirer and Others forming part of the Promoter Group

Place: Mumbai
Date: 23.01.2017

ANNEXURE I

DETAILS OF INDIRECT TRANSACTIONS OF PRIME URBAN DEVELOPMENT INDIA LIMITED [PUDIL] VOTING RIGHTS

A. Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Limited ["ASCL"] (entity presently forming part of the Promoter Group of PUDIL):

Name of Allottees: Mr. Anuj Patodia & Mr. Purusottam Das Patodia (pursuant to allotment of shares by ASCL) on 20.01.2017

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in ASCL	% Of Shares held prior to acquisition/ sale in ASCL	No. Of Shares acquired/ (sold) of ASCL	% Of Shares acquired/ (sold) of ASCL	No. Of Shares held post acquisition/ sale in ASCL	% Of Shares held post acquisition/ (sale) in ASCL	%resulting in change in indirect voting rights in PUDIL
	A	B	C	D	E	F	G
Acquirer:							
1 Mr. Anuj Patodia	247210	30.16%	140000	12.73%	387,210	35.21%	1.07%
2 Mr. Purusottam Das Patodia	218621	26.67%	140000	12.73%	358,621	32.61%	1.26%
Others (held by family members, relatives and associates)	353810	43.17%	NIL	NIL	353810	32.18%	
Total	819641	100.00%	280000	25.46%	1,099,641	100.00%	2.33%

B. Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Limited ["ASCL"] (entity presently forming part of the Promoter Group of PUDIL):

Name of Acquirer: Mrs. Meenal Patodia on 21.01.2017

Name of Seller: M/s. PAT Credit Limited on 21.01.2017

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in ASCL	% Of Shares held prior to acquisition/ sale in ASCL	No. Of Shares acquired/ (sold) of ASCL	% Of Shares acquired/ (sold) of ASCL	No. Of Shares held post acquisition/ sale in ASCL	% Of Shares held post acquisition/ (sale) in ASCL	%resulting in change in indirect voting rights in PUDIL
	A	B	C	D	E	F	G
Acquirer:							
1 Meenal Patodia	52035	4.73%	110400	10.04%	162,435	14.77%	2.13%
Seller:							
1 PAT Credit Limited	110400	10.04%	(110400)	(10.04%)	0	0.00%	(2.13%)
Others (held by family members, relatives and associates)	937,206	85.23%	NIL	NIL	937,206	85.23%	0
Total	1,099,641	100.00%	NIL	NIL	1,099,641	100.00%	NIL

Anuj Patodia

[On behalf of Self, the Acquirer and Others forming part of the Promoter Group]