

From :

Date : 11.01.2017

Mayur Gupta
Designated Partner
Delux Associates LLP (Acquirer)
(Formerly : Delux Associates Pvt. Ltd. / Delux Investment Pvt. Ltd.)
Regd. Office :
A-23, New Office Complex
Defence Colony,
New Delhi - 110024

And

Gaurav Gupta
On behalf of Promoters and Promoter Group of
IST Limited
Regd. Office :
Dharuhera Industrial Complex,
Delhi Jaipur Highway No. 8
Village Kapriwas
Dharuhera, Distt. Rewari - 123106 (Haryana)

To

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy towers, Dalal Street
Mumbai - 400 001

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi - 110002.

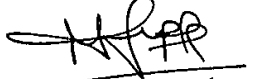
Scrip Code : 508807 - IST LTD.

Dear Sir,

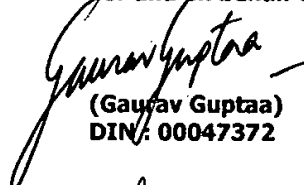
Sub: Inter-se Transfer of shares amongst the Promoter Group
Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011

With reference to the subject captioned above, this is to inform you that Delux Associates LLP, being a part of Promoter Group of IST Limited (hereinafter referred to as 'the Company') intend to acquire 2,80,000 (4.801%) Equity Shares of the Company by way of purchase from Smridhi Realty and Trade LLP (Formerly : Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Company Private Limited) forming part of the promoter group as follows :

For Delux Associates LLP


(Mayur Gupta)
Designated Partner
DPIN : 00131376

For and on behalf of Promoter Group of IST Limited


(Gaurav Gupta)
DIN: 00047372
Rc

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| Sl. No. | Date of Transaction on or after | Name of the person (belonging to Promoter Group) - Transferor | Name of the person (belonging to Promoter Group - Transferee / Acquirer | No. of shares proposed to be acquired by way of purchase | % of Holding |
|---------|---------------------------------|---|---|--|--------------|
| 1. | 18.01.2017 | Smridhi Realty and Trade LLP | Delux Associates LLP | 2,80,000 | 4.801% |

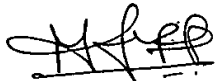
The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Delux Associates LLP in the Company will increase from 475 Equity Shares (0.008%) to 2,80,475 Equity Shares (4.809%).

The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed).

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

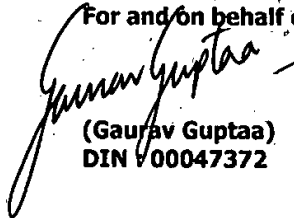
Thanking you,
Yours faithfully,

For Delux Associates LLP



(Mayur Gupta)
Designated Partner
DPIN : 00131376

For and on behalf of Promoter Group of IST Limited



(Gaurav Gupta)
DIN : 00047372

Encl: As above.

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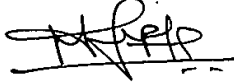
IST Limited
Dharuhera Industrial Complex
Delhi-Jaipur Highway No. 8
Village Kapriwas, Dharuhera
Distt. Rewari- 123106 (Haryana)

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

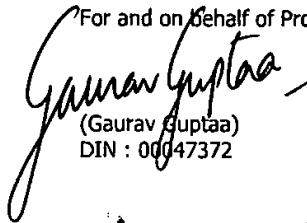
| | | |
|-----|--|--|
| 1. | Name of the Target Company (TC) | IST Limited |
| 2. | Name of the acquirer(s) | Delux Associates LLP |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | The Acquirer is part of the existing Promoter Group. |
| 4. | Details of the proposed acquisition | |
| a. | Name of the person(s) from whom shares are to be acquired | Smridhi Realty and Trade LLP |
| b. | Proposed date of acquisition | On or after 18.01.2017 |
| c. | Number of shares to be acquired from each person mentioned in 4(a) above | 2,80,000 Shares |
| d. | Total shares to be acquired as % of share capital of TC | 4.801% |
| e. | Price at which shares are proposed to be acquired | To be acquired through block deal. |
| f. | Rationale, if any, for the proposed transfer | Inter se Transfer among Promoter Group. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | 10 (1) (a) (ii) of SEBI(SAST) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.739.404 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Yes |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 | Yes |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | Yes |

For Delux Associates LLP



(Mayur Gupta)
Designated Partner
DPIN : 00131376

For and on behalf of Promoter Group of IST Limited



(Gaurav Gupta)
DIN : 00047372



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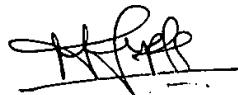
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
|-----|---|---------------------------------|------------------------------------|--------------------------------|------------------------------------|
| | | No. of Shares / Voting Rights | % w.r.t. total share capital of TC | No. of Shares / Voting Rights | % w.r.t. total share capital of TC |
| a. | Acquirer(s) and PACs (other than sellers)- Details Enclosed | 37,08,036 | 63.580% | 39,88,036 | 68.381% |
| b. | Seller (s) – Details enclosed. | 6,65,700 | 11.414% | 3,85,700 | 6.613% |

We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6.

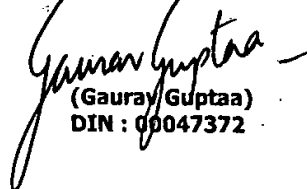
We hereby declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011 have been complied with.

For Delux Associates LLP



(Mayur Gupta)
Designated Partner
DPIN : 00131376

For and on behalf of Promoter Group
of IST Limited



(Gaurav Gupta)
DIN : 00047372

Dated : 11.01.2017
Place : New Delhi



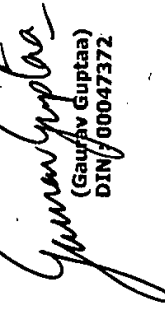
IST LIMITED
LIST OF PROMOTERS / PROMOTER GROUPS/PACs WITH DETAILS OF HOLDING

| Sl. No. | Name of Shareholder | Holding as on 31.12.2016 | | Holding Prior to Inter se Transaction | | Inter se Transaction on or after 18.01.2017 | | Holding after proposed Inter se Transaction | |
|--|--|-------------------------------|---------------|---------------------------------------|---------------|---|--------------------------------------|---|---------------|
| | | No. of Shares of Rs.10/- each | % of Holding | No. of Shares of Rs.10/- each | % of Holding | No. of Shares of Rs.10/- each | % of Holding | No. of Shares of Rs.10/- each | % of Holding |
| Promoters (Holding Shares for more than 3 Years) | | | | | | | | | |
| 1. | Smridhi Realty and Trade LLP (Formerly: Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Co. Pvt. Ltd.) | 6,65,700 | 11.414% | 6,65,700 | 11.414% | (-) 2,80,000 | (-)4.801% | 3,85,700 | 6.613% |
| 2. | Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.) | 475 | .01% | 475 | .01% | (+)2,80,000 | (+)4.801% | 2,80,475 | 4.809% |
| 3. | Galaxy International Hotels Pvt. Ltd. | 64,006 | 1.098% | 64,006 | 1.098% | - | - | 64,006 | 1.098% |
| 4. | GPC Technology Limited | 1,68,950 | 2.897% | 1,68,950 | 2.897% | - | - | 1,68,950 | 2.897% |
| 5. | Gupta International Investment Co. Pvt. Ltd. | 29,13,221 | 49.952% | 29,13,221 | 49.952% | - | - | 29,13,221 | 49.952% |
| Promoters / PACs (Holding Shares for less than 3 Years) | | | | | | | | | |
| 6. | IST Technology Infrastructure Pvt. Ltd. | 1,64,030 | 2.81% | 1,64,030 | 2.81% | - | - | 1,64,030 | 2.81% |
| 7. | Eastern India Power & Mining Co. Pvt. Ltd. | 3,77,352 | 6.47% | 3,77,352 | 6.47% | - | - | 3,77,352 | 6.47% |
| 8. | Lubetec India Pvt. Ltd. | 20,002 | 0.34% | 20,002 | 0.34% | - | - | 20,002 | 0.34% |
| | TOTAL | 43,73,736 | 74.99% | 43,73,736 | 74.99% | (-)2,80,000 (+)2,80,000 | (-)4.801% (+)4.801% | 43,73,736 | 74.99% |

For Delux-Associates LLP

For and on behalf of Promoter Group of IST Limited


(Mayur Gupta)
Designated Partner
DPIN : 00131376


(Gaujiv Gupta)
DIN/00047372

Dated : 11.01.2017
Place : New Delhi