



AXIS/CO/CS/779/2016-17

13th January, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK CUTS THE MCLRS BY 65-70 BPS

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has reviewed and decided to reduce the MCLRs of the Bank by 65-70 bps across tenors. The 1 year MCLR stands at 8.25% after the review. This will be effective from 18th January, 2017.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Encl.: as above



Axis Bank cuts the MCLR by 65-70 bps

Mumbai, January 12, 2017: Axis Bank, India's third largest Private Sector bank reviews and reduces the MCLR by 65-70 bps across tenors. The 1 year MCLR stands at 8.25% after the review.

MCLR with effect from 18 January 2017:

Tenor	MCLR %
Overnight	7.90%
One month	7.90%
Three month	8.05%
Six month	8.15%
One year	8.25%
Two years	8.30%
Three years	8.35%

The new loans will be priced at the published internal benchmark MCLR as mentioned above wef 18 January 2017.

