NTAsian Discovery India Fund

Date: January 25, 2017

Corporate Office

BSE Limited Phiroze Jeejeebhoy Towers

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Dear Sir/Madam,

Sub: Revised Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the target company **TIME TECHNOPLAST LIMITED**

Further to our letter dated 23rd January 2017, we would like to bring the further information to your kind notice as following:

- 1. The total voting capital of the target company before the said acquisition are 210117750 Equity Shares of Rs. 1/- each and
- 2. The total voting captial of the target company after the said acquisition are 226146750 Equity Shares of Rs. 1/- each

We are, therefore, sending herewith, the Revised Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for taking the same on your record

Yours faithfully,

Signature of the Authorized Signatory NTAsian Discovery India Fund

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Time Technoplast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NTAsian Discovery India Fund ("Acquirer") NTAsian Discovery Master Fund ("PAC")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
Shares carrying voting rights NTAsian Discovery Master Fund	1,15,55,483	5.50%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,15,55,483	5.50%	NA

Details	s of acquisition			
a)	Shares carrying voting rights acquired	1,60,29,000	7.09%	NA
b)	VRs acquired otherwise than by equity shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e)	Total (a+b+c+/-d)	1,60,29,000	7.09%	NA
	he acquisition, holding of er along with PACs of:			
a)	Shares carrying voting rights:			
	NTAsian Discovery India Fund	1,60,29,000	7.09%	NA
	2. NTAsian Discovery Master Fund	1,15,55,483	5.11%	NA
b)	VRs otherwise than by equity shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e)	Total (a+b+c+d)	2,75,84,483	12.20%	NA
	of acquisition (e.g. open market / issue / rights issue / preferential	Preferential Allotment	l	

allotment / inter-se transfer/encumbrance, etc.)	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Committee of Directors Meeting for allotment: January 20, 2017
Equity share capital / total voting capital of the TC before the said acquisition	Rs.21,01,17,750/- (210117750 Equity Shares of Rs. 1/each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.22,61,46,750/- (226146750 Equity Shares of Rs. 1/-each)
Total diluted share/voting capital of the TC after the said acquisition	NA

Name of the Target Company: Time Technoplast Limited

Name(s) of the acquirer and	Whether the acquirer	PAN of the acquirer
Persons Acting in Concert	belongs to Promoter/	and/ or PACs
(PAC) with the acquirer	Promoter group	
NTAsian Discovery India Fund ("Acquirer") NTAsian Discovery Master Fund ("PAC")	No	AAFCN4283Q ("Acquirer") and AAECN4662L ("PAC")

Signature of the acquirer / Authorised Signatory

Place: Bangkok

Date: January 25, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.