



Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India
Tel.: +91-22-66670200 • Fax +91-22-66670287
CIN No.L45200MH2005PLC152061 • Web.: www.kecrpg.com

January 31, 2017

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001
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Dear Sir,

Sub : Press Release- Financial Results

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of the press release being issued to the press on the financial results for the quarter and nine months ended December 31, 2016, approved by the Board of Directors for your information and doing the needful.

Thanking you,

Yours sincerely,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Vice President- Legal & Company Secretary



Encl: As above



KEC International Limited

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Press Release

- Quarterly PAT at Rs. 63 crore, up by 139%
- Secured new orders of Rs. 1866 crore, YTD Order Intake at Rs. 8634 crore, up by 26%
- PBT Crosses Rs. 100 crore Mark for the 2nd Consecutive Quarter

Mumbai, January 31, 2017: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the third quarter (Q3 FY17) ended December 31, 2016 and YTD nine months (9M FY17) ended December 31, 2016.

Consolidated Financial Performance

Q3 FY17 V/s Q3 FY16

NET REVENUE stood at Rs. 1,965 crore as against Rs. 2,101 crore.

EBITDA increased to Rs. 182 crore from Rs. 167 crore.

EBITDA MARGIN increased to 9.26% from 8%.

PROFIT BEFORE TAX increased to Rs. 101 crore from Rs. 69 crore.

PROFIT AFTER TAX increased to Rs. 63 crore from Rs. 26 crore.

Note: Q3 FY16 numbers are restated as per IND AS to make them comparable.

9M FY17 V/s 9M FY16

NET REVENUE stood at Rs. 5,871 crore as against Rs. 6,090 crore.

EBITDA increased to Rs. 517 crore from Rs. 459 crore.

EBITDA MARGIN increased to 8.8% from 7.5%.

PROFIT BEFORE TAX increased to Rs. 255 crore from Rs. 171 crore.

PROFIT AFTER TAX increased to Rs. 159 crore from Rs. 71 crore.

Note: 9M FY16 numbers are restated as per IND AS to make them comparable.





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New Order Intake

The Company has secured new orders of **Rs. 1866 crore** across its various Businesses

Transmission & Distribution Business:

Secured orders of **Rs. 1333 crore** in Afghanistan, Zambia, Mozambique, Jordan and India.

International: Secured orders of **Rs. 1218 crore**.

- **Afghanistan:** A turnkey order for construction of 220kV Transmission Lines from Ghazni to Kandahar East.
- **Zambia:** An order for construction of 132kV Transmission Lines and 33kV Substation for connection of Luangwa District to the National Grid.
- **Jordan:** An order for construction of 400kV Transmission Line from New MA'AN to Qatrana.
- **Mozambique:** An order for construction of 110kV Transmission Line from Marrupa to Cuamba.
- **The Americas:** Supply and Construction orders across the region.

Domestic: Secured orders of **Rs. 115 crore**.

- An order from PGCIL for construction of 132kV GIS Substations in Sikkim.
- An order in JV from Karnataka Power Transmission Corporation Ltd. for Substation and Underground Cabling Works.

Railways Business:

This Business has secured orders of **Rs. 390 crore** for Overhead Electrification works, Civil Engineering works, Signaling and Telecommunication works etc. in Jabalpur and Guwahati.

Cables Business:

This Business has secured supply orders of **Rs. 143 crore**.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,

"We continue to consistently outperform on the profitability front despite the challenging economic scenario in some of our markets over the last few months.

The International Business Sentiment is clearly picking up as is evinced by an uptick in our International order intake and L1 positions. Further, we have successfully rebalanced our ME portfolio with the new order win in Jordan and earlier order win in Egypt.

Railways Business continues to witness a rapid built-up on the back of consecutive large order wins thereby reaffirming our confidence in the Railways growth story.

We have a strong order book position and robust L1 pipeline which gives us good visibility and confidence going ahead"





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About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission & Distribution, Cables, Railways, Water, Renewables and Civil. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 21,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

