



सत्यमेव जयते



जय हिन्द

भारत सरकार GOVERNMENT OF INDIA  
इस्पात मंत्रालय MINISTRY OF STEEL  
उद्योग भवन UDYOG BHAVAN  
नई दिल्ली-110107 NEW DELHI - 110107

Date: January 27, 2017

To:

**MOIL LIMITED**  
"MOIL BHAWAN",  
1A, Katol Road,  
NAGPUR 440 013  
(Maharashtra) (India)

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The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai, India 400 001

The Managing Director  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G  
Block, Bandra Kurla Complex,  
Bandra (East)  
Mumbai, India 400 051

**Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")**

Dear Sirs,

This is with reference to the Offer for Sale announced on January 23, 2017 by the President of India, acting through and represented by the Ministry of Steel for sale of up to 1,33,18,780 (One Crore Thirty Three Lakh Eighteen Thousand Seven Hundred Eighty) equity shares of face value of Rs. 10/- each of MOIL Limited (the "**Target Company**") representing 10% of its total paid-up share capital, on January 24, 2017, (for non-retail investors) and January 25, 2017 (for retail investors and non-retail investors who choose to carry forward their un-allotted bids) ("**OFS**").

In this regard, we wish to inform you that on January 24, 2017 the President of India, acting through and represented by the Ministry of Steel, Government of India, has sold 1,06,55,024 (one crore, six lakhs, fifty-five thousand, twenty-four) equity shares of face value of Rs 10 each of the Target Company to non-Retail Investors ("**Transaction**").

The above sale of shares took place on a separate, designated window of BSE Limited (the "**BSE**") and National Stock Exchange of India Limited (the "**NSE**", and together with BSE, the "**Stock Exchanges**"), and was undertaken in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India (the "**SEBI**") through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (as amended up to February 15, 2016, pursuant to subsequent circulars issued by SEBI), and section 21 of chapter 1 of the "Master Circular for Stock Exchange and Clearing Corporation" issued by SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016.

As required under Regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the said sale within 2(two) working days of the Transaction. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI Takeover Regulations.

Further, in respect of the sale of equity shares of the Target Company that took place on January 25, 2017, pursuant to the OFS, we shall file the requisite disclosure under the captioned regulations on January 30, 2017. Please read both such disclosures i.e., this disclosure and the disclosure dated January 30, 2017 together, since they form a part of the complete OFS transaction.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

**For and on behalf of the President of India  
Ministry of Steel Government of India**

  
एन० के० वधवा/N. K. WADHWA  
उप सचिव/Deputy Secretary  
भारत सरकार/Govt. of India  
इस्पात मंत्रालय/Ministry of Steel  
(N.K. Wadhwa)  
**Deputy Secretary to the Govt. of India**  
Tel No: 011-23063739  
E-Mail: naresh.wadhwa@nic.in

**DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (or TC)	MOIL Limited (the "Company")		
Name(s) of the acquirer and persons acting in concert (PACs) with the acquirer	The President of India, acting through and represented by the Ministry of Steel, Government of India (the "Seller")		
Whether the acquirer belongs to the promoter/ promoter group	Yes, the Seller is a promoter of the Company		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE and NSE		
Details of the acquisition/ disposal as follows:	<b>Number</b>	<b>% w.r.t. total share/ voting capital, wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	8,81,88,215	66.21 %	66.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	8,81,88,215	66.21 %	66.21%
<b>Details of sale</b>	1,06,55,024	7.99%	7.99%
a) Shares carrying voting rights			
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	1,06,55,024	7.99%	7.99%
After the sale, holding of:			
a) Shares carrying voting rights	7,75,33,191 equity shares	58.213%	58.213%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible	-	-	-

securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	7,75,33,191 equity shares	58.213%	58.213%
Mode of sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	The Seller sold shares of the Company on a separate, designated window of the Stock Exchanges. This sale was undertaken in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("SEBI") through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (as amended up to February 15, 2016, pursuant to subsequent circulars issued by SEBI), and section 21 of chapter 1 of the "Master Circular for Stock Exchange and Clearing Corporation" issued by SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016		
Date of sale of shares	January 24, 2017		
Equity share capital/ total voting capital of the TC before the said sale	INR 1,33,18,78,040 (comprising 13,31,87,804 shares having a face value of INR 10 each)***		
Equity share capital/ total voting capital of the TC after the said sale	INR 1,33,18,78,040 (comprising 13,31,87,804 shares having a face value of INR 10 each)***		
Total diluted share/ voting capital of the TC after the said sale	INR 1,33,18,78,040 (comprising 13,31,87,804 shares having a face value of INR 10 each)***		

(\*) Total share capital/voting capital to be taken as per the latest filing by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(\*\*\*) There is no change in the paid up share capital of the Target Company on account of sale of shares by the Promoter (i.e. the President of India acting through and represented by the Ministry of Steel) through the OFS Mechanism as per the SEBI Guidelines and Circulars, as the said sale is secondary in nature.

**For and on Behalf of the President of India  
Ministry of Steel, Government of India**

 एन० के० वधवा/N. K. WADHWA  
(N.K. Wadhwa) उप सचिव/Deputy Secretary  
भारत सरकार/Govt. of India  
Deputy Secretary to the Govt. of India Steel  
Tel No: 011-23063739  
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**Date:** January 27, 2017

**Place:** New Delhi

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