



Globe Capital Market Limited

Regd. Office : 609, Ansal Bhawan, 16 K.G. Marg, Connaught Place, New Delhi - 110001

January 06, 2017

To

Ester Industries Limited
Sohan Nagar, P.O.Charubeta,
Khatima Distt.Udham Singh Nagar,
Uttarakhand- 262308

Sub: Disclosure under SEBI takeover

Dear Sir,

This is in with reference to our earlier letter dated October 28, 2016 with regard to Disclosure in accordance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the shares were held by us as collateral/Margin in the capacity of registered Stock Broker on behalf of the client i.e. Vettel International Ltd.

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,

For **Globe Capital Market Limited**


Dhiraj Jaiswal
Company Secretary



CC: Bombay Stock Exchange Ltd.
CC: National Stock Exchange of India Limited



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Member : NSE, BSE, MSEI • Depository Participant : NSDL & CDSL • Clearing Member :
f&O (NSE, BSE, MSEI) and Currency (NSE, BSE, MSEI) • SEBI Regd. Portfolio Manager

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	Globe Capital Market Limited		
Whether the acquirer belongs to Promoter/Promoter group	:	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	Bombay Stock Exchange Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale/ transfer under consideration, holding of :				
a)	Shares carrying voting rights	5077200	6.088%	6.088%
b)	Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ Others)	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	5077200	6.088%	6.088%
Details of acquisition/sale/transfer				
a)	Shares carrying voting rights acquired/sold/transfer	5000000	5.996%	6.00%
b)	VRs acquired/sold/transfer otherwise than by shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d)	Shares encumbered / invoked/released by the acquirer			
e)	Total (a+b+c+/-d)	5000000	5.996%	6.00%
After the acquisition/sale/transfer, holding of:				
a)	Shares carrying voting rights acquired/ sold/ transfer	77200	0.093%	0.093%
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	77200	0.093%	0.093%
Mode of acquisition / sale/ transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Globe Capital Market Ltd. is a SEBI registered Stock Broker, the shares were received Off Market from Client as margin and on request of Client Company released 5,000,000 equity shares lying in Margin Account.		
Date of acquisition / sale/ transfer of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	<i>Released 5,000,000 shares on 04/01/2017</i>		
Equity share capital / total voting capital of the TC before the said acquisition/ sale/ transfer	:	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale/ transfer	:	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/ sale/ transfer.	:	Rs. 416,968,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange in accordance to the Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Globe Capital Market Limited


Dhiraj Jaiswal
Company Secretary
ACS- 22745

Dated : 06/01/2017
Place: New Delhi

