

January 11, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No. 533177

Scrip Code No. IL&FSTRANS EQ

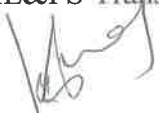
Dear Sirs,

Re: Update on Bid submitted to Chennai Metro Rail Limited for Design Validation and Construction of works of underground stations

The Joint Venture comprising of the Company and M/s PJSC Kyivmetrobud in the ratio of 70:30 was declared Lowest Bidder for the bid submitted with the Chennai Metro Rail Limited ("CMRL") for "Design Validation and Construction of works of underground station (Excluding Station Diaphragm Walls) Associated Structures at Concourse, Platform Level, Entry/Exit, Ancillary Building, Pumphouse, Water Tanks, Ventilation Shafts, Plumbing and Earthmat etc., and Architectural Finishes, Signage's etc. at Sir Thiyagaraya College & Korukkupet Station, including cut & cover tunnel and Ramp (UG & Elevated CH.2083.94 TO CH. 2900)" (the "Project") at a cost of ₹ 371.22 Crore to be completed in 20 months

We wish to inform that the Letter of Acceptance issued by CMRL was accepted on January 9, 2017 by the Company

For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary