

OMKAR P.HERLEKAR

Vrindavan Bungalow, Juvili Gaon, Badlapur (W), Dist.: Thane – 421503.

Date: 17.01.2017

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001 BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: OMKARCHEM
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Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to the requirement of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

Kindly acknowledge the receipt, and please take the same on record.

Thanking You,



(OMKAR P.HERLEKAR)

Encl: as above

CC to:-

Company Secretary & Compliance Officer

Omkar Speciality Chemicals Limited

B-34, M.I.D.C., Badlapur (E),

Thane- 421 503.

Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by : **OMKAR P. HERLEKAR**
 Name of the Company : **OMKAR SPECIALITY CHEMICALS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding as on 10.12.2016			Shares Sold/Released/ Pledge			Shareholding after Release/ sale / Pledge on 17.01.2017		
		No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable *
A	Acquirer									
	OMKAR P. HERLEKAR(A)	2676147	13.00	13.00	1900000	9.23	9.23	4576147	22.24	22.24
B	PAC									
2	PRAVIN S. HERLEKAR (Excluding Pledge & Encumbrance)	2583806	12.56	12.56	-2680000	-13.02	-13.02	1757806	8.54	8.54
3	RISHIKESH P. HERLEKAR (Excluding Pledge & Encumbrance)	190000	0.92	0.92	0	0.00	0.00	190000	0.92	0.92
5	SVAKS BIOTECH INDIA PVT LTD	380000	1.85	1.85	0	0.00	0.00	380000	1.85	1.85
	Subtotal PAC (B)	3153806	15.33	15.33	-2680000	-13.0236149	-13.0236149	2327806	11.31	11.31
C	Shares in the nature of pledge & encumbrance	4672232	22.70	22.70	2742000	13.32	13.32	2818232	13.70	13.70
	TOTAL (A) + (B) +(C)	10502185	51.04	51.04	-780000	-3.79	-3.79	9722185	47.25	47.25

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

888000 shares of Mr. Pravin Herlekar Pledged on January 4, 2016.

\$ 2742000 shares has been released from pledge

% 2645000 shares are sold

& Inter se promoter transfer of 1900000 shares from Mr. Pravin Herlekar to Mr. Omkar Herlekar.

Signature of the Acquirer/Seller/Authorised Signatory

PLACE: Mumbai

DATE: 17.01.2017

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

- 1 Name of the Target Company (TC) **OMKAR SPECIALITY CHEMICALS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **OMKAR P. HERLEKAR & PAC (as per list attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

5	Details of the Acquisition/ Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	<u>a) Shares carrying voting rights</u>			
	OMKAR P. HERLEKAR	2676147	13.00	13.00
	PAC (as per list attached)	3153806	15.33	15.33
	SUB TOTAL (a) :-	5829953	28.33	28.33
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (Acquirer & PAC)	4672232	22.70	22.70
	c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
	e) Total (a+b+c+d) :-	10502185	51.04	51.04
	<u>Details of acquisition/sale</u>			
	<u>a) Shares carrying voting rights acquired/sold</u>			
	OMKAR P. HERLEKAR	1900000	9.23	9.23
	PAC (as per list attached)	-2680000	-13.02	-13.02
	SUB TOTAL (a) :-	-780000	-3.79	-3.79
	b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00

	d) Shares encumbered / invoked/released by the acquirer & PAC	2742000	13.32	13.32
	e) Total (a+b+c+/-d) :-	-780000	-3.79	-3.79
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	OMKAR P. HERLEKAR	4576147	22.24	22.24
	PAC (as per list attached)	2327806	11.31	11.31
	SUB TOTAL (a) :-	6903953	33.55	33.55
	b) Shares encumbered	2818232	13.70	13.70
	c) VRs otherwise than by shares	0.00	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0.00	0.00	0.00
	e) Total (a+b+c+d) :-	9722185	47.25	47.25
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE PROMOTER TRANSFER		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 17, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the listing Regulation.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/Seller/Authorised Signatory

Place: Mumbai

Date: 17.01.2017