

January 10, 2017

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Dear Sir,

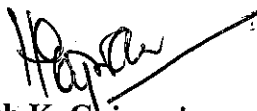
Unaudited Financial Results – December 31, 2016

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have taken on record, inter alia, the Unaudited Financial Results for the quarter / nine-month ended December 31, 2016.

The information is being hosted on the Bank's website at www.indusind.com

We request you to take the same on record.

Yours faithfully,
For IndusInd Bank Limited


**Haresh K. Gajwani
Company Secretary**

Encl. : a/a

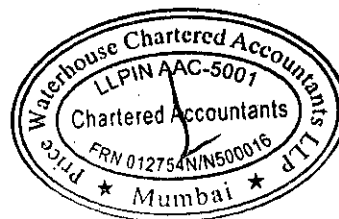


Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter / nine months ended December 31, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2016 (unaudited)	Quarter ended 30.09.2016 (unaudited)	Quarter ended 31.12.2015 (unaudited)	Nine months ended 31.12.2016 (unaudited)	Nine months ended 31.12.2015 (unaudited)	Year ended 31.03.2016 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	369933	348573	299955	1057566	866438	1187174
(a)	Interest / Discount on Advances / Bills	299045	281685	236777	848944	668675	924456
(b)	Income on Investments	61979	57718	50209	182284	150709	206702
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	6088	6307	9766	17698	35529	41319
(d)	Others	2821	2863	3203	8640	11525	14697
2.	Other Income	101680	97042	83900	296019	238415	329695
3.	Total Income (1+2)	471613	445615	383855	1353585	1104853	1516869
4.	Interest Expended	212091	202542	182613	618051	541602	735517
5.	Operating Expenses (i)+(ii)	123188	114908	95144	347656	264228	367210
(i)	Employees Cost	39404	37579	32670	112672	89968	123609
(ii)	Other Operating Expenses	83784	77329	62474	234984	174260	243601
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	335279	317450	277757	965707	805830	1102727
7.	Operating Profit before Provisions and Contingencies (3-6)	136334	128165	106098	387878	299023	414142
8.	Provisions (other than tax) and Contingencies	21685	21388	17708	66120	45850	67216
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	114649	106777	88390	321758	253173	346926
11.	Tax Expense	39585	36351	30288	110130	86563	118281
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	75064	70426	58102	211628	166610	228645
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit for the period (12-13)	75064	70426	58102	211628	166610	228645
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59742	59692	59364	59742	59364	59499
16.	Reserves excluding revaluation reserves	-	-	-	-	-	1672022
17.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.31	15.32	16.43	15.31	16.43	15.50
(iii)	Earnings per share - (Basic and Diluted) (Rs.)						
(a)	Basic EPS before Extraordinary items (not annualized)	12.57	11.81	9.80	35.49	29.22	39.68
	Diluted EPS before Extraordinary items (not annualized)	12.46	11.69	9.68	35.18	28.85	39.26
(b)	Basic EPS after Extraordinary items (not annualized)	12.57	11.81	9.80	35.49	29.22	39.68
	Diluted EPS after Extraordinary items (not annualized)	12.46	11.69	9.68	35.18	28.85	39.26
(iv)	NPA Ratios						
(a)	Gross NPA	97162	89901	68113	97162	68113	77682
	Net NPA	40070	36916	27334	40070	27334	32175
(b)	Gross NPA (%)	0.94	0.90	0.82	0.94	0.82	0.87
	Net NPA (%)	0.39	0.37	0.33	0.39	0.33	0.36
(v)	Return on Assets (%) (annualized)	1.88	1.93	1.92	1.91	1.91	1.91



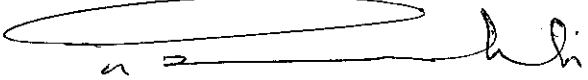
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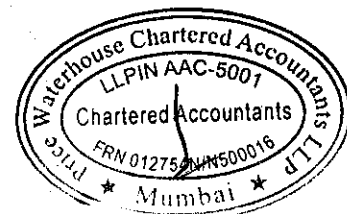


Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter / nine months ended December 31, 2016 as compared to those followed for the year ended March 31, 2016.
- 2 The working results for the quarter / nine months ended December 31, 2016 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter / nine months ended December 31, 2016 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 10, 2017.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
These disclosures have not been subjected to the Limited Review.
- 5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 The business operations of the Bank are largely concentrated in India and for the purpose of Segment Reporting, the Bank is considered to operate only in domestic segment. On obtaining RBI approval, the Bank has commenced during the quarter ended June 30, 2016, its operation in International Finance Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec City (GIFT). The business conducted from the same is considered as a part of Indian operations.
- 7 Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned- Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended December 31, 2016 or the previous periods.
- 8 In terms of RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs during the quarter ended March 31, 2015, the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs. 32.09 crores during the current quarter.
- 9 During the quarter / nine months ended December 31, 2016, the Bank allotted 507738 shares and 2437523 shares respectively, pursuant to the exercise of stock options by certain employees.
- 10 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 2; received during the quarter 44; resolved during the quarter 45; closing position 1.
- 11 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
January 10, 2017


Romesh Sobti
Managing Director



Segment Reporting for the quarter / nine months ended December 31, 2016

Business Segments:

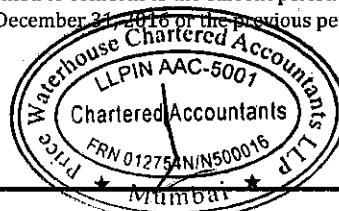
(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2016 (unaudited)	Quarter ended 30.09.2016 (unaudited)	Quarter ended 31.12.2015 (unaudited)	Nine months ended 31.12.2016 (unaudited)	Nine months ended 31.12.2015 (unaudited)	Year ended 31.03.2016 (audited)
(a)	Segment Revenue :						
(i)	Treasury Operations	82543	78970	76038	250883	242747	325389
(ii)	Corporate / Wholesale Banking	170422	153961	119248	460449	345943	468703
(iii)	Retail Banking	245195	232083	207454	705425	589628	817522
(iv)	Other Banking Business	908	938	1208	2743	3010	3870
	Total [Items (i) to (iv)]	499068	465952	403948	1419500	1181328	1615484
	Less : Inter-segment Revenue	27455	20337	20093	65915	76475	98615
	Total Income	471613	445615	383855	1353585	1104853	1516869
(b)	Segment Results :						
(i)	Treasury Operations	14410	11145	11255	42039	36072	55742
(ii)	Corporate / Wholesale Banking	46567	44303	29592	128682	85716	116185
(iii)	Retail Banking	79857	77082	68841	230083	187556	256652
(iv)	Other Banking Business	295	312	364	894	957	1215
	Total [Items (i) to (iv)]	141129	132842	110052	401698	310301	429794
	Add: Unallocated Revenue	-	-	-	-	-	-
	Less: Unallocated Expenses	4795	4677	3954	13820	11278	15652
	Operating Profit	136334	128165	106098	387878	299023	414142
	Less: Provisions & Contingencies	21685	21388	17708	66120	45850	67216
	Net Profit before tax	114649	106777	88390	321758	253173	346926
	Less: Taxes including Deferred Taxes	39585	36351	30288	110130	86563	118281
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit	75064	70426	58102	211628	166610	228645
(c)	Other Information :						
	Segment Assets						
(i)	Treasury Operations	4435772	4271043	3670064	4435772	3670064	3996417
(ii)	Corporate / Wholesale Banking	4951979	4165492	3017974	4951979	3017974	3256201
(iii)	Retail Banking	6529909	6521976	5853770	6529909	5853770	6311040
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	792539	825246	550575	792539	550575	726041
	Total Assets	16710199	15783757	13092383	16710199	13092383	14289699
	Segment Liabilities						
(i)	Treasury Operations	2092739	1962886	2336950	2092739	2336950	2521674
(ii)	Corporate / Wholesale Banking	5874481	5436346	4211193	5874481	4211193	4455015
(iii)	Retail Banking	6177415	5924925	4566066	6177415	4566066	4966541
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	577260	548131	241121	577260	241121	576871
	Capital & Other Reserves	1988304	1911469	1737053	1988304	1737053	1769598
	Total Liabilities	16710199	15783757	13092383	16710199	13092383	14289699

Notes :

- Effective July 01, 2015, the Bank has regrouped sourcing costs relating to small ticket retail loan origination and bank charges incurred by the Consumer Finance Division under "Operating Expenses" which were hitherto netted off from "Other income" in order to be aligned with practice followed by the industry. Figures for the quarter/ nine months ended December 31, 2016 have been regrouped / reclassified accordingly to make it comparable.
- Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended December 31, 2016 or the previous periods.
- Effective March 31, 2016, the marked to market gain or loss on forex and derivative transactions is presented on gross basis. Amounts for the previous periods have been regrouped / reclassified to conform to the current period classification. This regrouping / reclassification has no impact on the profit of the Bank for the quarter ended December 31, 2016 or the previous periods.

Mumbai
January 10, 2017



Romesh Sobti
Managing Director