

January 27 2017

The Manager - Listing National Stock Exchange of India Ltd Mumbai

The Manager - Listing Bombay Stock Exchange of India Ltd Mumbai

Sub: Lypsa Gems and Jewellery Ltd Investor Presentation

Dear Sir,

This is to inform that Lypsa Gems and Jewellery Ltd has tied up with Storyltd.com -a shopping and auction service started by Saffronart, to sell its diamond studded jewellery under the 'Oropel' brand name.

Thank You

For Lypsa Gems and Jewellery Ltd

Jeeyan Patwa

CFO and Director, Lypsa Gems and Jewellery Ltd.

CIN: L28990GJ1995PLC028270

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Media Release

Lypsa further expands its Retail Presence

Ties up with India's leading auction house Saffronart

January 27, 2017, Mumbai: Lypsa Gems and Jewellery Ltd. (BSE: 534532, NSE: LYPSAGEMS), has tied up with Storyltd.com, the auction and shopping platform owned by Saffronart which is India's leading auction house. The Company will sell diamond-studded jewellery under the 'Oropel' brand name. Oropel products will range from Rs.50,000-Rs.250,000. Storyltd brings together select designer products that have a 'story' or narrative and are limited in uniqueness' availability and value.

'Oropel' is targeted at the quality conscious and discerning woman who wants to make an elegant statement in sync with her fine taste. 'Oropel' jewellery is studded with diamonds that are cut and polished in Lypsa's in-house manufacturing facilities in Gujarat.

Following revival in the diamond industry, there is an uptrend in demand from Lypsa's Indian and global customers for diamond-studded jewellery. Lypsa has also recently tied up with Jewelsouk.com — an e-commerce platform of Gitanjali group for selling its affordable diamond jewellery brand 'Lypsa Atelier'. Lypsa Atelier products continue being sold on Flipkart, Snapdeal, Shopclues and Craftsvilla. The company remains focused on creating new and attractive designs that are gaining increasing recognition amongst its customers.

Management Comment:

Commenting on this development, Mr Jeeyan Patwa, Director, Lypsa Gems and Jewellery Ltd. said, "We see Storyltd and Saffronart as right partners in for making Oropel reach out to global luxury customers. We are proud to have our jewellery featured together with leading artists, designers and collectors from India and the world. This is testament to our commitment to using the highest level of craftsmanship and the best quality materials to deliver a world-class jewellery product to our customers. We expect very good response to our exclusive designs from Saffronart's global customer base."

About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd. is a wholly integrated diamond company sourcing rough diamonds from the major diamond miners and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

Mr. Jeeyan Patwa Mr. Rahul Menon

Director Bridge Investor Relations Pvt. Ltd

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Note: Certain statements in this document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Lypsa Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.