

## MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST), TAL.  
PALGHAR, DIST. THANE - 401 501.

TEL.: 02525 271 881/83 FAX: 02525-271 882  
CIN No: L25200MH1988PLC048178

Date: 31/01/2017

To,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001  
**Scrip Code: 500248**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
**Scrip Code: KRISNAFILA**

Dear Sir,

**Subject: Outcome of Board Meeting held on 31<sup>st</sup> January, 2017**

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Tuesday, 31<sup>st</sup> January, 2017 has, inter alia, approved and taken on record, the Unaudited Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2016. Accordingly, please find enclosed herewith a copy of Unaudited Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2016 along with Limited Review Report of the Statutory Auditors.

Further, the Board of Directors has approved the appointment of Mr. Vikas Poddar (DIN 06668979) as an Additional Director (Executive Director) of the Company w.e.f. 31<sup>st</sup> January, 2017.

Kindly acknowledge the receipt & take the above in your records.

Thanking you,  
Yours faithfully,  
For **MAVI INDUSTRIES LIMITED**

**Compliance Officer**  
*Encl: As above*



**MAVI INDUSTRIES LIMITED**

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

CIN NO.L25200MH1988PLC048178      Email ID : maviindustriesltd@gmail.com      Tel : 02525-271881

Statement of Unaudited Financial Results for the Quarter / Nine Months ended 31<sup>st</sup> December, 2016

(Rs. In Lacs)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
<b>1. Income from Operations</b>						
a. Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefits expense	-	-	-	-	-	-
e. Depreciation & amortisation expense	-	-	-	-	-	-
f. Other Expenses	0.45	0.21	0.40	1.40	2.07	3.16
<b>Total Expenses (a to f)</b>	0.45	0.21	0.40	1.40	2.07	3.16
<b>3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)</b>	(0.45)	(0.21)	(0.40)	(1.40)	(2.07)	(3.16)
4. Other income	-	-	-	0.03	0.01	0.01
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(0.45)	(0.21)	(0.40)	(1.37)	(2.06)	(3.15)
6. Finance costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(0.45)	(0.21)	(0.40)	(1.37)	(2.06)	(3.15)
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	(0.45)	(0.21)	(0.40)	(1.37)	(2.06)	(3.15)
10. Tax expense	-	-	-	-	-	122.21
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(0.45)	(0.21)	(0.40)	(1.37)	(2.06)	(125.36)
12. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period / year (11-12)</b>	(0.45)	(0.21)	(0.40)	(1.37)	(2.06)	(125.36)



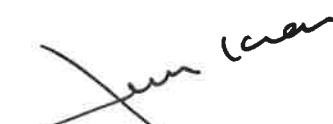
(Rs. In Lacs)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
14. Paid-up Equity share capital (Face value of Re. 10/- each)	778.63	778.63	778.63	778.63	778.63	778.63
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised)						
(a) Basic	(0.01)	(0.00)	(0.01)	(0.02)	(0.03)	(1.61)
(b) Diluted	(0.01)	(0.00)	(0.01)	(0.02)	(0.03)	(1.61)
17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised)						
(a) Basic	(0.01)	(0.00)	(0.01)	(0.02)	(0.03)	(1.61)
(b) Diluted	(0.01)	(0.00)	(0.01)	(0.02)	(0.03)	(1.61)
See accompanying note to the Financial Results						

**Notes**

1. The above financial results for the quarter and period ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 31st January, 2017.
2. Segment Report, as defined in Accounting Standard - 17, is not applicable.
3. EPS has been calculated in accordance with Accounting Standard - 20 issued by Institute of Chartered Accountants of India (ICAI).
4. The figures of the previous period / year have been regrouped wherever necessary to confirm to the current period's classification.

By Order of the Board  
For MAVI INDUSTRIES LIMITED

  
Director

DIN No. - 01184750



Dated :- 31<sup>st</sup> January, 2017

Place :- Betegaon



# B. N. KEDIA & CO.

CHARTERED ACCOUNTANTS

507, Swapna Siddhi, Akurli Road, Near Railway Station, Kandivali (East), Mumbai - 400 101.  
Tel.: 91-22-28464411 | Mob.: 8451915414 / 9322506170 | Email : kediaca@gmail.com

## Limited Review Report

To,  
The Board of Directors  
Mavi Industries Limited

We have reviewed the accompanying statement of Unaudited financial results of Mavi Industries Limited for the quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has Come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.N. KEDIA & CO.  
Chartered Accountants  
FRN- 001652N



CA. K.K. Kedia  
Partner

Membership No. 052461  
Date: 31<sup>st</sup> January 2017

