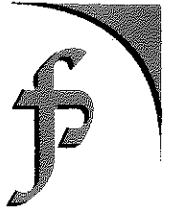


# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



**CIN No:** L24239MH1987PLC043662

Date: 19<sup>th</sup> January 2017

To,

Listing Department,  
Bombay Stock Exchange,  
Dalal Street Fort,  
Mumbai - 400001

Subject: Outcome of Board Meeting.

Dear Sir,

As per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are herein providing the outcome of the Board Meeting held on 18<sup>th</sup> January 2017 as under.

## **CHAIRMAN :**

Dr. D. N. Medhora occupied the Chair as the Chairperson of the Meeting

## **LEAVE OF ABSENCE :**

Leave of Absence was granted to Dr. Raimalwala .

## **MINUTES OF THE PREVIOUS MEETING :**

Minutes of the previous meeting were approved

## **WAREHOUSE ON LEASE**

The Board of Directors decided to enter into a Leave & Licence Agreement with Mr. Vidur Kapoor as the Licensor with the Company as the Licensee so as to avail use of his Warehouse located at Kapoor Automobile (India), 4 & Survey No.33, Situated at Village Palghar, Taluka & District Palghar. for storage purposes.

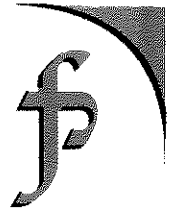
Office Address : Manoj Industrial Premises, G.D.Ambekar Marg, Wadala, Mumbai – 400 031, (INDIA)  
Phone : 91-22 – 4031 8111 Fax: 91-22-40318133 E-mail : [business@fredungroup.com](mailto:business@fredungroup.com) Web : [www.fredungroup.com](http://www.fredungroup.com)

Factory Address : 14,15,16, Zorabian Industrial Complex, Veoor, Palghar ( E ), Dist: Palghar - 401 404.

Phone : 91- 2525- 253194 Fax No: 91- 2525-253193

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No: L24239MH1987PLC043662

## LOAN FROM FREDUN HEALTHCARE PRIVATE LIMITED

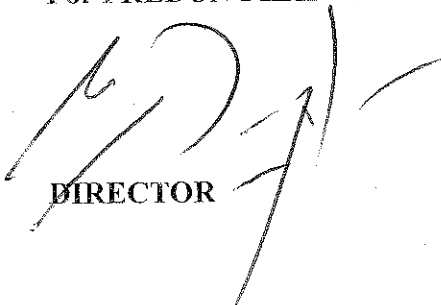
The Board of Directors taking into the need of the Company due to strong growth of the Company decided to take a loan from Fredun Healthcare Private Limited amounting to Rs. 60,00,000/- ( Rupees Sixty Lacks only ) at an Interest rate of 19% p.a.

## FINANCIAL ASSISTANCE FROM NBFCS

The Board of Directors discussed and after consideration decided to authorise Mr. Fredun Medhora the Managing Director of the company to obtain a Loan of Rs. 1,50,00,000/-Rupees One Crore Fifty lacks only ) from one or more NBFC(s) an the terms and conditions as may be negotiated and finalized with them.

As there was no other agenda the Meeting was terminated with vote of Thanks to the Chair.

## For FREDUN PHARMACEUTICALS LIMITED

  
DIRECTOR

