

January 25, 2017

BSE Ltd.
P.J.Towers, Dalal Street
Mumbai-400001

(Fax No **022- 22723121, 22721072**)
E-mail : corp.relations@bseindia.com

Sub.: Unaudited Financial Results for the Quarter ended 31st December ,2016

Dear Sirs,

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended on 31st December 2016 together with a copy of the Limited Review Report which was approved at the Board Meeting held today i.e. 25th January, 2017.

The meeting of the Board of Directors of the Company commenced at 3.30 pm and concluded at 4.15 pm.

The above information is also available on the website of the Company, www.digvijaycement.com and may also be accessed from www.bseindia.com , where the shares of the Company are listed.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully
For Shree Digvijay Cement Co. Ltd.

Suresh Meher
AVP (Legal) & Company Secretary



Encl: As-above

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Shree Digvijay Cement Co. Ltd.
CIN L26940GJ1944PLC000749
Regd. Office Post Digvijaygram
361 140 Jamnagar | Gujarat | INDIA

votorantimcimentos.co.in



The Board of Directors
Shree Digvijay Cement Company Limited
P.O. Digvijay Gram – 361 140
Via. Jamnagar (Gujarat)
India.

1. We have reviewed the unaudited financial results of Shree Digvijay Cement Company Limited (the “Company”) for the quarter ended December 31, 2016 which are included in the accompanying ‘Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Partha Ghosh

Partha Ghosh
Partner
Membership Number : 055913

Mumbai
January 25, 2017

Shree Digvijay Cement Company Ltd.

Regd. Office: Digvijaygram 361140 (Gujarat)

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CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. in lakhs)

Sr. No.	Particulars	Three Months Ended			Year to date figures		Previous year 15 months ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6,274	8,051	8,709	24,701	27,805	46,639
	(b) Other Operating Income	41	63	362	244	569	919
	Total income from Operations (net)	6,315	8,114	9,071	24,945	28,374	47,558
2	Expenses:						
	(a) Cost of Materials consumed	1,596	1,572	2,349	5,520	7,048	11,684
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(650)	979	(1,193)	254	37	(1,129)
	(d) Employee benefits expenses	834	732	799	2,258	2,202	3,469
	(e) Depreciation and amortisation expense	530	537	283	1,664	1,360	2,580
	(f) Power and fuel	2,529	2,372	2,961	7,810	8,872	15,130
	(g) Freight and handling	1,108	1,232	1,171	3,886	3,782	6,427
	(h) Other expenses	1,270	2,236	1,871	4,911	5,208	8,116
	Total Expenses	7,217	9,660	8,241	26,303	28,509	46,277
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(902)	(1,546)	830	(1,358)	(135)	1,281
4	Other Income	112	103	58	448	274	564
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(790)	(1,443)	888	(910)	139	1,845
6	Finance Costs	290	286	241	895	747	1,320
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,080)	(1,729)	647	(1,805)	(608)	525
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,080)	(1,729)	647	(1,805)	(608)	525
10	Tax expense						
	Current Tax	-	(157)	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,080)	(1,572)	647	(1,805)	(608)	525
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,080)	(1,572)	647	(1,805)	(608)	525
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	5,696
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	(0.76)	(1.11)	0.46	(1.28)	(0.43)	0.37
	(b) Diluted	(0.76)	(1.11)	0.46	(1.28)	(0.43)	0.37
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.76)	(1.11)	0.46	(1.28)	(0.43)	0.37
	(b) Diluted	(0.76)	(1.11)	0.46	(1.28)	(0.43)	0.37

- The financial result for the quarter ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on January 25, 2017.
- As the Company's accounting year has been changed from January - December to April - March, the financial results for the current period are for nine months ended December 31, 2016. The comparable results for the previous period are for nine months ended December 31, 2015 which are balancing figures between the unaudited financial results for the year ended December 31, 2015 and quarter ended March 31, 2015.
- The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

For Shree Digvijay Cement Company Limited



Rajeev Namblar
Rajeev Namblar
CEO & Whole Time Director

Place: Mumbai
Date: January 25, 2017