

From,

1) PAVAN KAVAD

Add: No.1, Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.

2) USHA KAVAD

Add: No.1, Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.

3) ASHOK KAVAD HUF

Add: No.1; Manonmani Ammal Street,
Near Aysha Hospital, Kilpauk, Chennai - 10.

Date: January 05, 2017

To,

BSE Limited

1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Ref: Prithvi Exchange India Limited (CIN: 30006TN1995PLC031931) (Formerly known as Prithvi Softech Limited)

BSE Scrip Code: 531688

Sub: Intimation u/r 10(5) of SEBI (SAST) Regulations, 2011 for Inter-se transfer of Shares

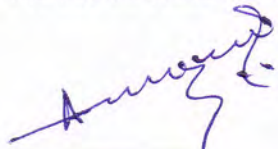
Dear Sir

With reference to the above, please find enclosed herewith a disclosure pursuant to the requirement of Regulation 10(5) of SEBI (SAST) Regulations, 2011 for Inter-se Transfer of Shares pursuant to Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011 alongwith annexures.

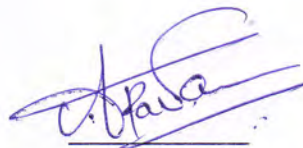
Please take on the records and acknowledge the same.

Thanking you,

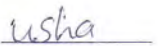
For and on behalf of Ashok Kavad HUF



(Ashok Kavad - Karta)
(Acquirer)



Pavan Kavad
(Acquirer)



Usha Kavad
(Acquirer)

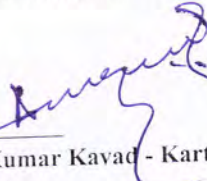
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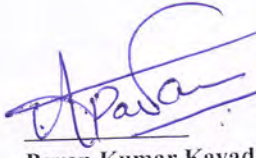
**Disclosure under Regulation 10(5)-Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

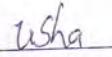
1	Name of the Target Company	Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited) CIN:L30006TN1995PLC031931
2	Name of Acquirer(s)	1. Pavan Kumar Kavad 2. Usha Kavad 3. Ashok Kavad HUF
3	Whether the Acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer(s) are the Promoter of the Target Company prior to transaction.
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Ashok Kumar Kavad 2. Kalpesh Kumar Kavad
	b. Proposed date of Acquisition	Thursday, January 12, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	18,00,000 Equity Shares of Face Value of Rs.10/- each from Ashok Kumar Kavad to Pavan Kumar Kavad, 50,000 Equity Shares of Face Value of Rs. 10/- each from Ashok Kumar Kavad to Usha Kavad, 6,94,842 Equity Shares of Face Value of Rs. 10/- each from Ashok Kumar Kavad to Ashok Kavad HUF, 1,57,320 Equity Shares of Face Value of Rs. 10/- each from Kalpesh Kumar Kavad to Pavan Kumar Kavad.
	d. Total shares to be acquired as % of share capital of TC	49.13%
	e. Price at which shares are proposed to be acquired	Nil (Gift)
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of Shares amongst promoters by way of gift
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 26.89
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	There is no consideration since it is a gift to me from Ashok Kumar Kavad and Kalpesh Kumar Kavad and therefore We, hereby declare that the acquisition price would not be higher by 25% of the price computed in Point 6 above.

9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The requisite disclosures made during previous 3 years prior to the date if proposed acquisition are enclosed herewith (Enclosed as Annexure "A")			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
(a)	Acquirer(s) and PAC(s)				
	Pavan Kumar Kavad	30720	0.56%	1988040	36.15%
	Ashok Kavad HUF	286695	5.21%	981537	17.85%
	Usha Kavad	937345	17.04%	987345	17.95%
	<i>Acquirer(s) and PAC(s) Collectively (A)</i>	<i>1254760</i>	<i>22.81%</i>	<i>3956922</i>	<i>71.95%</i>
(b)	Seller (s)				
	Ashok Kumar Kavad	2544842	46.27%	0	0.00%
	Kalpesh Kumar Kavad	157320	2.86%	0	0.00%
	<i>(Seller(s) Collectively) (B)</i>	<i>2702162</i>	<i>46.27%</i>	<i>0</i>	<i>0.00%</i>
	Total Promoter/ Promoter Group	3956922	71.95%	3956922	71.95%

For and on behalf of Ashok Kavad HUF


 (Ashok Kumar Kavad - Karta)
 (Acquirer)


 Pavan Kumar Kavad
 (Acquirer)


 Usha Kavad
 (Acquirer)

Date: Thursday, January 05, 2017
 Place: Chennai

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1	Name of Target Company (TC)	Prithvi Softech Limited		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
		Madras Stock Exchange Limited		
3	Particulars of the Shareholder(s)			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.	NA		
	or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	Ashok Kumar Kavad Usha Kavad Ashok Kumar Kavad HUF Kalpesh Kumar Kavad Pavan Kumar Kavad		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As on March 31 2014, holding of:				
a.	Shares			
	Ashok Kumar Kavad	2544842	46.27%	46.27%
	Usha Kavad	937345	17.04%	17.04%
	Ashok Kumar Kavad HUF	286695	5.21%	5.21%
	Kalpesh Kumar Kavad	157320	2.86%	2.86%
	Pavan Kumar Kavad	30720	0.56%	0.56%
b.	Voting Rights (otherwise than by shares)	0	0.00%	0.00%
c.	Warrants,	0	0.00%	0.00%
d.	Convertible Securities	0	0.00%	0.00%
e.	Any other instrument that would entitle the holder to receive shares in the TC	0	0.00%	0.00%
Total		3956922	71.95%	71.95%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- 1) In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

For and on behalf of Promoter/ Promoter Group


Ashok Kavad

Place: Chennai
Date: Monday, April 07, 2014

Part A-Details of Shareholding

1	Name of Target Company (TC)	Prithvi Softech Limited		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
		Madras Stock Exchange Limited		
3	Particulars of the Shareholder(s)			
	a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.	NA		
	or			
	b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Ashok Kumar Kavad Usha Kavad Ashok Kumar Kavad HUF Kalpesh Kumar Kavad Pavan Kumar Kavad		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
	As on March 31 of the 2015, holding of:			
	a. Shares			
	Ashok Kumar Kavad	2544842	46.27%	46.27%
	Usha Kavad	937345	17.04%	17.04%
	Ashok Kumar Kavad HUF	286695	5.21%	5.21%
	Kalpesh Kumar Kavad	157320	2.86%	2.86%
	Pavan Kumar Kavad	30720	0.56%	0.56%
	b. Voting Rights (otherwise than by shares)	0	0.00%	0.00%
	c. Warrants,	0	0.00%	0.00%
	d. Convertible Securities	0	0.00%	0.00%
	e. Any other instrument that would entitle the holder to receive shares in the TC	0	0.00%	0.00%
	Total	3956922	71.95%	71.95%

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- 1) In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

For & on behalf of Promoter/ Promoter Group


Ashok Kavad

Place: Chennai

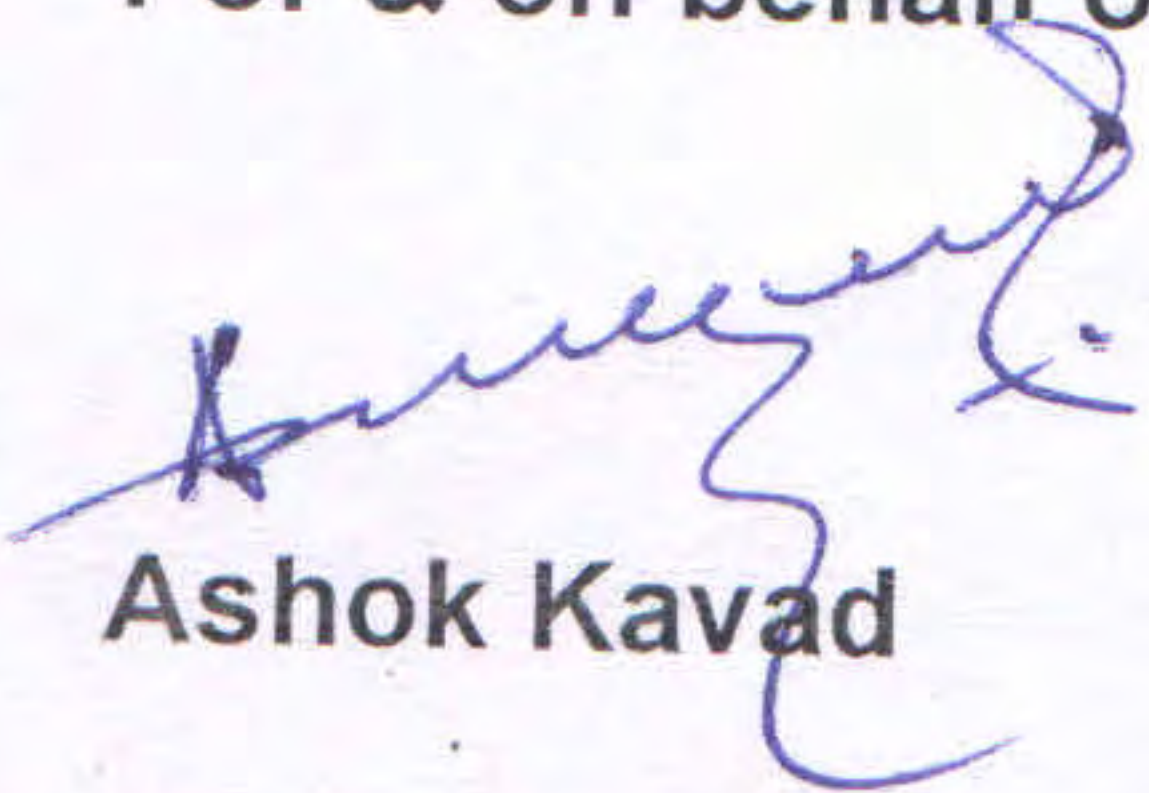
Date: Monday, April 06, 2015

Part B

Name of the Target Company: Prithvi Softech Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Ashok Kumar Kavad	Yes	AAGPA7993J
Usha Kavad	Yes	AALPK3397F
Ashok Kumar Kavad HUF	Yes	AADHA5321B
Kalpesh Kumar Kavad	Yes	AAIPK6552H
Pavan Kumar Kavad	Yes	BWMPP1030J

For & on behalf of Promoter/ Promoter Group


Ashok Kavad

Place: Chennai

Date: Monday, April 06, 2015

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A-Details of Shareholding

1	Name of Target Company (TC)	Prithvi Softech Limited		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3	Particulars of the Shareholder(s)			
	a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.	NA		
	or			
	b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Ashok Kumar Kavad Usha Kavad Ashok Kumar Kavad HUF Kalpesh Kumar Kavad Pavan Kumar Kavad		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
	As on March 31 of the 2016, holding of:			
	a. Shares			
	Ashok Kumar Kavad	2544842	46.27%	46.27%
	Usha Kavad	937345	17.04%	17.04%
	Ashok Kumar Kavad HUF	286695	5.21%	5.21%
	Kalpesh Kumar Kavad	157320	2.86%	2.86%
	Pavan Kumar Kavad	30720	0.56%	0.56%
	b. Voting Rights (otherwise than by shares)	0	0.00%	0.00%
	c. Warrants,	0	0.00%	0.00%
	d. Convertible Securities	0	0.00%	0.00%
	e. Any other instrument that would entitle the holder to receive shares in the TC	0	0.00%	0.00%
	Total	3956922	71.95%	71.95%

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- 1) In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

For & on behalf of Promoter/ Promoter Group


Ashok Kavad

Place: Chennai

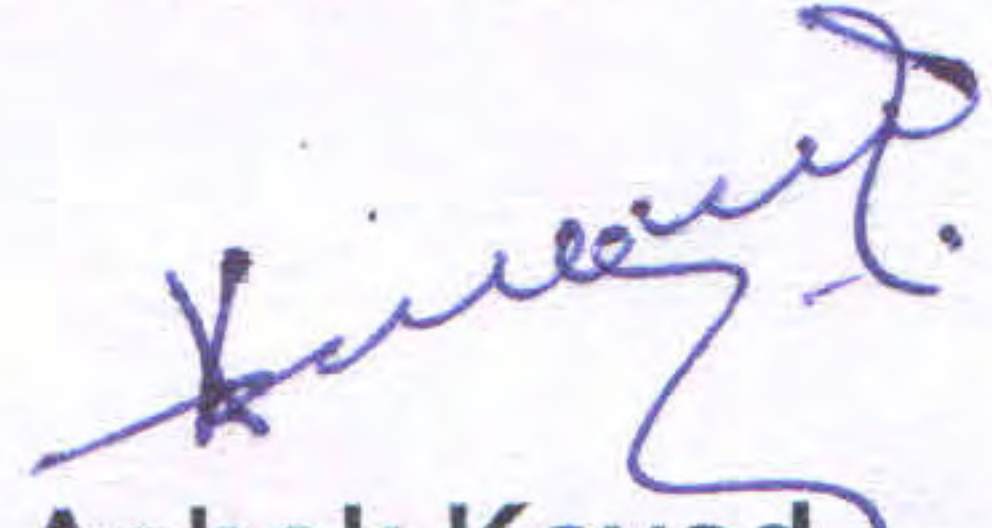
Date: Thursday, April 07, 2016

Part B

Name of the Target Company: Prithvi Softech Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Ashok Kumar Kavad	Yes	AAGPA7993J
Usha Kavad	Yes	AALPK3397F
Ashok Kumar Kavad HUF	Yes	AADHA5321B
Kalpesh Kumar Kavad	Yes	AAIPK6552H
Pavan Kumar Kavad	Yes	BWMPP1030J

For & on behalf of Promoter/ Promoter Group



Ashok Kavad

Place: Chennai

Date: Thursday, April 07, 2016