

January 17, 2017

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Exchange Plaza,
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Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

PRESS RELEASE: YES BANK in association with T-Hub & Anthill launches YES FINTECH - a Business Accelerator Program to deepen its collaborations with Financial Technology Start-ups

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED



for Shivanand R. Shettigar
Company Secretary



Encl: As above





PRESS RELEASE

YES BANK in association with T-Hub & Anthill launches YES FINTECH – a Business Accelerator Program to deepen its collaborations with Financial Technology Start-ups

- ✓ Program to be an extension of YES BANK's Alliances Relationship, Technology model of collaborating with Start-ups
- ✓ Launched in collaboration with T-Hub, India's fastest growing start-up engine, Anthill LetsTalkPayments – A Global platform for Fintech insights is the Knowledge Partner

Mumbai, January 17, 2017: YES BANK today launched **YES FINTECH – a unique business accelerator program** in collaboration with **T-Hub – India's fastest growing start-up engine** catalysing innovation, scale and deal flow and **Anthill, LetsTalkPayments**, a global platform for financial technology (Fintech) insights is the Knowledge partner.

YES FINTECH is inviting applications from across the global community, till **February 3, 2017** on its website www.yesfintech.com. **The top 12 selected start-ups will finally enroll in a 15 week dual destination program, split between Mumbai and Hyderabad.**

YES BANK has been collaborating with and supporting more than 100 Fintech start-ups in the country to provide innovative financial solutions to its Corporate, SME and retail customer base as part of its **Alliances, Relationships & Technology (A.R.T) approach to Digitized Banking.**

YES FINTECH Accelerator will further augment this approach and help the bank co-create disruptive innovations in the **financial inclusion, MSME focused solutions, payments, lending, compliance, risk management, trade finance, capital markets and Forex & Treasury space.**

YES FINTECH Accelerator is a 15 week multi-mode dual location program (based in Mumbai and Hyderabad), YES FINTECH will select start-ups from around the world to:

- ✓ Support and nurture disruptive solutions in Financial services delivery
- ✓ Create scalable business and deploy innovative technologies within a collaborative framework;
- ✓ Integrating such technologies into the Bank's ecosystem by providing:
 - Digital Infrastructure support (API Banking, BIN Sponsorship, etc.)
 - Access to Funding (through the Bank/ its network of Investors, across PE/ VCs)
 - Advisory on Go-To-Market strategies and market penetration
- ✓ Provide access to YES BANK Network of 2 million + retail, 10,000 + SME and 5000 + corporate customers
- ✓ Access to funding without any upfront equity commitment

On this occasion **Mr. Rana Kapoor, MD & CEO, YES BANK** said, " The financial services industry is on the cusp of a digital revolution and financial technology start-ups are leading this change. YES BANK has been actively collaborating with FINTECH start-ups through our –A.R.T model – Alliances, Relationship, Technology to provide innovative Banking Solutions to our customers. YES FINTECH Accelerator takes this philosophy forward and provides start-ups a platform for creating sustainable and market ready products. This is a truly one of a kind program which provides all start-ups in the program with access to YES BANK's digital banking infrastructure as well as our robust customer network, while requiring zero upfront equity commitment from start-ups."





Jay Krishnan, CEO, T-Hub opined, "It gives us immense pleasure to enter into a strategic partnership with YES Bank, Anthill and Let's Talk Payments as we launch the YES FINTECH Accelerator program. This will be a great opportunity for participating start-ups to scale and take their business to the next level. T-Hub's extensive reach in the startup ecosystem including academia and industry will benefit the program by not only bringing in the right startups but also by providing them with the necessary direction and mentorship to scale. This program will also give startups a chance to co-create innovative solutions for YES Bank's customers, while also giving them access to expert mentors, a global network of investors and VCs and guidance on ways to scale up their venture."

Prasad Vanga, founder and CEO, Anthill says, "The Fintech sector graph has seen a quick upward rise over the years and 2016 saw about 137 fintech startups being funded for over \$512mn. Creating a space for this sector to grow faster and better, Anthill is proud to be associated with Yes Bank, T-Hub and Let's Talk Payments to launch the YES FINTECH Accelerator. With Anthill's speedscaling services, we will open up different channels of customer acquisition for the startups, help in product refinement and developing new market entry strategies. By the end of the program, we also aim to introduce the startups to our vast network of global funds and family offices."

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

About T-Hub:

T-Hub is India's fastest growing start-up engine catalysing innovation, scale and deal flow

T-Hub is a unique public/private partnership between the government of Telangana, three of India's premier academic institutes (IIIT-H, ISB and NALSAR) and key private sector leaders. T-Hub aims to forge many such partnerships with governments and corporates across the world to setup T-Bridge centres, strengthening trade relations and attracting investment into the state of Telangana.

T-Hub is one of the largest start-up ecosystem builders in India, with over 2000 start-ups in its database clustered into various stages of growth across sectors of specialization - a model of community development that is unique to Hyderabad. Such a unique model enables investors and corporates to plan programs and capacity building initiatives in a targeted and organized manner. T-Hub is also the only model where the government is working intensely with the investor and the partner to fuel innovation and facilitate enterprise. For more information about us, please visit - www.t-hub.co





About Anthill:

Anthill is a speed scaling platform for early growth stage startups. We have alliances with right partners globally among funds, family offices and accelerators and we collaborate with them to co-invest in highly scalable business ideas that have growth opportunities in Asia.

Within just two years, Anthill has built a startup portfolio of 15 companies across India, US and SE Asia that has grown by 150% in portfolio value. Anthill has been able to do this through their robust curation process to identify highly scalable startups and value creation in startups through their speed scaling services.

For further information, please contact:

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